GLMall

The blockchain and AI driven Marketplace

White Paper

August 2026

Mandatory statement pursuant to Article 6(3) of Regulation (EU) 2023/1114

This Crypto-Asset White Paper has not been approved by any competent authority in any Member State of the European Union. GLMall Marketplace Ltd is solely responsible for the content of this Crypto-Asset White Paper.

This Crypto-Asset White Paper complies with Title II of Regulation (EU) 2023/1114. To the best of the knowledge of the management body of GLMall Marketplace Ltd., the information presented in this Crypto-Asset White Paper is fair, clear, and not misleading and this Crypto-Asset White Paper makes no omission likely to affect its import.

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Signed on behalf of the management body of GLMall Marketplace Ltd.

Dr. Wolfgang Pinegger — Founder & Chief Executive Officer

MANDATORY RISK WARNINGS (Article 6(5) of Regulation (EU) 2023/1114)

- **WARNING 1:** GLX may lose its value in part or in full.
- **WARNING 2:** GLX may not always be transferable.
- **WARNING 3:** GLX may not be liquid.
- **WARNING 4:** As a utility token, GLX may not be exchangeable against the goods or services promised, in particular in the case of failure or discontinuation of the GLMall project.
- **WARNING 5:** GLX is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council.
- **WARNING 6:** GLX is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

SUMMARY (Article 6(7) of Regulation (EU) 2023/1114)

WARNING: This summary should be read as an introduction to this Crypto-Asset White Paper. Any decision to purchase GLX should be based on this Crypto-Asset White Paper as a whole and not on this summary alone. The offer to the public of GLX does not constitute an offer of financial instruments within the meaning of Directive 2014/65/EU. This Crypto-Asset White Paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document.

GLMall is the first blockchain-based marketplace for online shops. The GLX is a utility token built on the Base blockchain (Ethereum Layer 2) with a total supply of 5,000,000,000 (five billion) tokens. Its primary function is to serve as the exclusive gateway token to the GLMall ecosystem: buyers swap GLX for GLMT, the frictionless transaction currency on the proprietary Skyfiber blockchain, which is used for all transactions within the GLMall platform. GLMT is a parallel ecosystem token and is not the subject of this ICO.

The ICO for GLX is planned for Q1 2027. 925,000,000 GLX tokens (18.5% of total supply) are offered to the public at $0.0060 per token. The offeror and issuer of GLX is GLMall Marketplace Ltd., a private limited liability company registered in Malta (bearing company registration number C 115873), acting as part of the GloBra Group.

Prospective purchasers should read this white paper in its entirety, including the risk factors set out in the Risk Factors section, before making any decision to acquire GLX. Retail purchasers who acquire GLX have the right to withdraw from their purchase within 14 calendar days of the date of acquisition, pursuant to Article 13 of Regulation (EU) 2023/1114. See the Offer Information section for details.

Date of notification to the MFSA: 21.08.2026

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Executive Summary

GloBra FZ-LLC was founded in 2012 in the United Arab Emirates as a software development company. In the following years, the GloBra Group expanded to six companies across the UAE, Serbia, Austria, and Malta, all owned by Dr. Wolfgang Pinegger, an Austrian citizen.

At the beginning, it was all about pioneering software technology for secure communication and data exchange, also allowing the owner of the data to decide who can see which of his data. The 3-year development phase resulted in the development of the Chain Code Technology, now being the core technology of the GLMall and GLBrain ecosystem. This technology powers a broad range of applications, from social networking to e-commerce. Blockchain-based e-commerce led to the creation of Skyfiber, a proprietary blockchain that enables instant, zero-fee transactions using an internal, not-listed transaction token, the GLMT, operating in parallel with existing listed cryptocurrencies.

This innovative solution has been granted two European patents (EP 3 857 405 B1 in February 2025 and EP 4529084 in March 2026) and a U.S. patent (12,430,644) issued on 30th of September 2025.

The GLMall and GLBrain ecosystem was founded in response to the increasing centralization of global commerce and concentration of power on all levels by technology giants and multinational payment providers, exposing online buyers and sellers to restrictive practices, high fees, and data exploitation. It offers a sustainable, decentralized alternative by leveraging open-source software and blockchain technology, empowering all who offer goods, services, jobs or real estate online to control their marketing, sales, and customer communication, while providing Buyers with transparency, trust, and low-cost crypto payments.

GLBrain, GloBra's chain-coded social networking and content creation platform, serves as a powerful communication hub where sellers can build communities, advertise, run influencer campaigns, and offer fully private communication within their communities and with their buyers. All participants can see and write all in their own language, making global presentation and communication easy.

GLMall operates as a virtual mall across four basic levels or floors: products, services, jobs, and real estate. A 5th floor called GLHelp is under construction and will enable safe, blockchain-based donations from donors directly to beneficiaries, as well as easy, cheap, and secure remittances to unbanked people. The technology will also allow a very simple conversion of any offer listed on GLMall into an NFT and to use GLMall further to hold or sell such NFTs on GLMall's own NFT Marketplace the 6th floor.

At the core of the GLMall marketplace and eco-system is the GLMT, a frictionless transaction currency on the Skyfiber blockchain. GLMT will operate in parallel with the GLX utility token once GLX is listed, ensuring seamless participation in the ecosystem while eliminating traditional blockchain-related transaction fees. For now, and until the GLX listing, GLMT will operate in parallel to USDT.

GLMall and GLBrain are fully running as GLHelp and the NFT creation tool and marketplace, will be implemented within 6-12 months of the GLX ICO.

Funds generated through the ICO will be spent on marketing to grow the marketplace and the use case of the GLMT, the development of the NFT creation tool, the GLHelp system, further SDG-related projects, exchange listing implementation of AI tools and operational costs.

GLMall Marketplace Ltd. Malta, is the entity responsible under MiCA for the issuance of the GLX utility token, the listed parallel token for the GLMT and for conducting the public offering to eligible purchasers across the European Economic Area. In this capacity, it is solely responsible for the content of this white paper, for ensuring compliance with the notification and disclosure obligations imposed by Regulation (EU) 2023/1114, and for the operational conduct of the ICO, including the acceptance of subscriptions, the transfer of tokens to purchasers and the safeguarding of funds raised. GLMall Marketplace Ltd. operates as the regulatory-facing entity of the GloBra Group for all purposes connected with the GLX token sale.

Introduction

The Vision

The vision is to become the decentralized ecosystem and marketplace of the future, governed by blockchain and smart agreements. It shall give all participants in the GLMall ecosystem—ranging from normal online shops to those offering or seeking services, jobs, and real estate—new possibilities for their marketing, community building, and customer communication, and guarantee transparency, total privacy, trust, and sustainability. Further applications, such as GLHelp and an NFT creation and Marketplace, shall be added.

The ecosystem enables direct communication and deal execution between buyers and sellers at all levels, without established internet giants and banking systems that cut the profits of sellers and increase prices for buyers.

The patented chain code system forms the technological basis for the database within this ecosystem and guarantees total ownership of the data, the owner's free decision over what information is visible, and total privacy at all levels.

We also built our own transfer cryptocurrency, the GLMT, within this ecosystem, operating on our patented Skyfiber Blockchain to enable fast, safe transfers. Most of all, such transactions must be free of blockchain-related transaction costs, enabling the distribution of small amounts without any gas fees.

The GLMT can be purchased with crypto or fiat and operates on the so-called parallel token system, being swapped back and forth with listed cryptocurrencies such as USDT after listing to be replaced by the GLX. A system of escrow wallets ensures that the parallel cryptocurrency remains in an escrow wallet until it is picked up by those who earned GLMT as a result of a transaction or getting back to the buyer if the transaction failed. This way the one paying is the owner of the GLMT until the deal is executed and the ones who earned the GLMT get it into their wallet.

Our own listed token, the GLX, shall replace USDT in the escrow wallet and serve as the exclusive listed cryptocurrency for swapping in and out of GLMT, the transaction currency on the marketplace.

AI Tools shall be implemented in the whole eco system helping search and presentation between participants much easier and professional.

The Challenge

The world is witnessing an unprecedented centralization of economic power by leading tech companies such as Google, Amazon, Meta, Apple, and payment systems like regular banks and credit card providers.

- **Search control:** More than 80% of all product searches begin on Amazon or Google.
- **E-commerce infrastructure:** In the U.S., every second book is sold via Amazon, which also controls logistics and sales channels.
- **Merchant dependence:** Millions of online shops have no direct access to the market and are forced to rely on platforms like Amazon Marketplace and its underlying services as sales channels, lacking proper tools and partners globally.
- **Buyers' dependence**: Billions of unbanked people cannot participate in this rising online business on all levels and need to pay huge commissions to receive remittances or aid.

Moreover, the tech giants continue to expand into virtually every aspect of our daily lives, further increasing their market power, and the market positions of leading tech companies and payment providers pose a real threat to all kinds of online businesses.

For example:

- Merchants selling via Amazon can be blocked and driven out of business.
- Successful products can be copied and sold directly by Amazon.
- Prices for advertising and visibility are dictated by the platform.

The same applies to online payment providers, who can set their own rules and pricing for both Merchants and clients.

From a merchant's perspective (third-party sellers), Amazon has consistently raised warehousing and storage fees, as well as shipping fees. These increases typically occur twice a year and have had a tremendously negative effect on the margins of third-party sellers by continually shifting additional expenses onto them, while Amazon captures more margin.

The same applies when services, jobs, and real estate are offered online. Expensive platforms charge high fees, offering little to nothing in terms of marketing and communication between the parties involved.

When it comes to donations and remittances, NGOs work between the donors and beneficiaries and have lost trust as the donors cannot see anymore where and how their funds are used.

Further, international financing, especially for the development of poor countries, is currently undergoing a significant shift towards Crypto and Blockchain. All such projects need a platform and technology, which GLBrain and GLMall offer.

This vicious circle of centralized power can only be broken by a completely new blockchain-based ecosystem that enables direct communication and payment between those offering goods or services and those who want to purchase them online.

The Solution

GLMall and GLBrain offer a blockchain-based ecosystem that meets the needs of sellers and buyers, covering content creation, community building, advertising, and marketing. It is the first marketplace to offer crypto payments without any blockchain-related transaction fees. With its growing user base, GLMall is in a unique position to lead the industry toward a sustainable alternative to giants like Amazon and payment providers by leveraging open-source software powered by blockchain technology.

GLMall operates on a total of six virtual floors for products, services, jobs, real estate, help, and a marketplace for NFT's, which can be created for any offer listed on GLMall. It has its own internal communication system and operates automatically in 200+ languages on all levels.

With its own parallel token payment solution based on our Skyfiber blockchain, the ecosystem becomes complete on all levels.

This image explains the Structure and Eco System of GLMall and GLBrain

The Products Floor

GLMall empowers Merchants to deliver high-quality products in a decentralized, organized marketplace. By combining GLMall and GLBrain, the platform provides the tools and infrastructure for Merchants to independently manage their marketing, customer communication, and community engagement, fostering direct relationships with consumers while retaining full brand ownership.

GLMall is integrated with leading e-commerce platforms such as Shopify and WooCommerce, enabling Merchants to synchronize both newly created and existing product listings directly with the GLMall marketplace in integrated interfaces. Larger online shops that operate their own websites can integrate directly via an API. After listing their products, Merchants gain access to the full suite of features provided by GLMall and GLBrain, including Marketing tools, Community engagement capabilities, and Cryptocurrency payment processing.

Merchants may include a link back to their original Shopify or WooCommerce or their own integrated store so that Buyers can complete orders in FIAT currency if preferred. This way, Buyers retain the option to pay in FIAT if they are not ready to transact in cryptocurrency, ensuring accessibility for a broader customer base. Even if they chose to pay in Crypto, GLMall offers payment solutions through partners like Alchemy Pay. These partners allow Buyers to use their normal credit or debit cards, but still execute the deal in crypto.

Merchants earning crypto (GLMT) can swap back to GLX or sell their GLMT back to GLMall against fiat or stable coins. These transactions may be subject to additional fees, and merchants may also have the option to convert directly into stablecoins or receive fiat payouts.

By adopting our vision of a decentralized, organized marketplace, Merchants continue to stay independent, enabling them to manage their online shops locally while ensuring access to traffic and consumer demand through the deep marketplace integrations.

GLMall shall implement specialized AI-driven tools to make Merchants and their products more visible when searched online or via AI.

GLMall and GLBrain offer outstanding solutions for Merchants for marketing, banner, content, and influencer marketing, customer communication, and crypto payments, all on blockchain technology. Especially influencer marketing, operated on the blockchain using smart agreements between influencers and Merchants, opens up entirely new marketing possibilities.

GLMall provides consumers with a frictionless way to spend their cryptocurrency on everyday online purchases, eliminating the need to convert to FIAT before shopping. By leveraging blockchain-based payments, the platform ensures independence from traditional payment providers and banks, granting users more transparency and control over their transactions without intermediary restrictions.

All payments are processed through secure, transparent blockchain technology, protecting both Buyers and Merchants against fraud. To do this, GLMall uses a unique buyer protection mechanism, which is explained later in this whitepaper.

Merchants buy a profile depending on their number of products.

The Services Floor

This floor represents all kinds of services and their marketing. All who show their services there can use the same marketing, communication, and community-building tools offered by the GLMall ecosystem. For payment transactions, the same payment options as on the product floor are available.

The Job Floor

This floor offers both active and passive job opportunities. Those offering a job can upload, publish, and market job details. Those applying for a job may do the same, including uploading their CV and related information. All may use the geo settings available in GLMall to have their offers seen in a specific geographic area.

Payments, for example, for online jobs can be arranged in GLMT, and all agreements can be done in the form of a smart contract. All marketing and communication tools for the product and services floor are also available for the job floor.

The Real Estate Floor

The same as for the job floor applies to the Real Estate Floor, where those who offer and those who seek such offers can meet, deal, and communicate with each other. All marketing and communication tools for the product and services floor are also available for the job floor. The geo selection settings are extremely valuable on this floor.

Payments, for example, for vacation rentals, can be arranged in GLMT, and all agreements can be made as smart contracts.

The GLHelp Floor (From 12.2026)

GLMall offers GLHelp, a donation system that enables direct communication between donors and beneficiaries, ensuring a more transparent and accountable donation process. Donations are recorded and traceable on the blockchain, eliminating the risk of funds being diverted for unintended purposes. They can also be limited to specific goods or services with defined and controlled providers or Merchants.

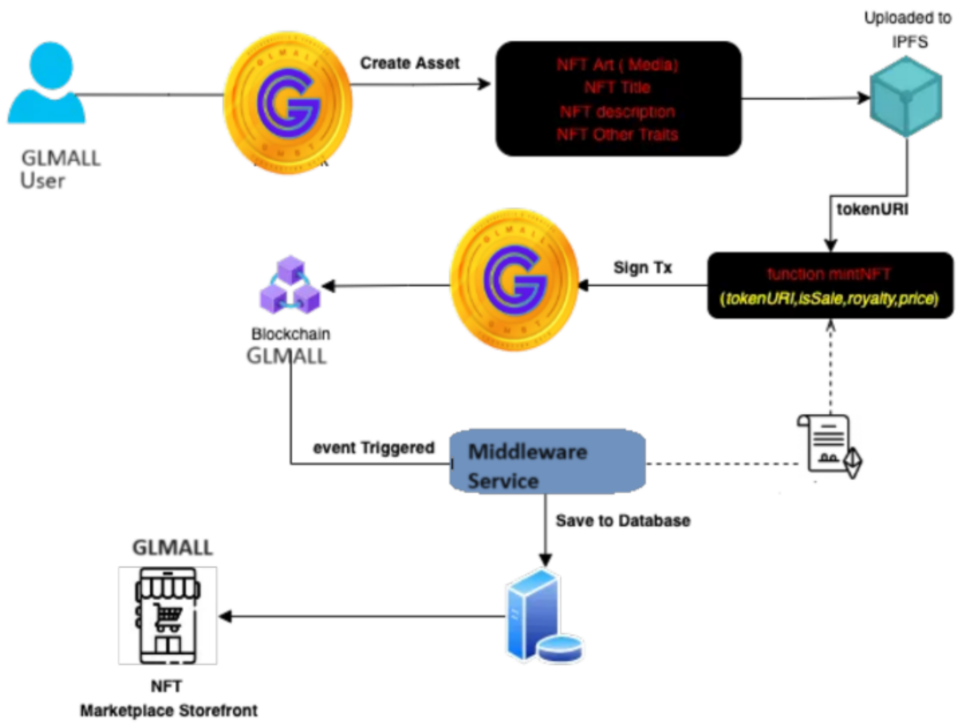
This transparent approach builds trust and confidence among donors while empowering NGOs to demonstrate accountability in their fundraising efforts.

NGOs may choose this trusted blockchain-powered aid distribution system, enabling verifiable, efficient, and tamper-proof delivery of goods and resources to those in need.

The NFT Floor (from 06.2027)

This floor will allow all offers on GLMall to be converted to an NFT for very little cost. All NFTs then to be administered on the user's GLMall account and to be sold in GLMT on the NFT Marketplace.

Users minting an NFT first need to possess a GLMall wallet and connect it to the GLMall dashboard. After this, they can upload their file to a server operated by GLMall and upload all of the file's metadata to the IPFS (InterPlanetary File System). Metadata includes the NFT's Assets (image, video, GIF), title, description and other properties. Once the uploads are completed, the miner can use their GLMall wallet and their private key to mint the NFT, which is then shown in their wallet and tradable on the GLMall platform. Only a thumbnail of the NFT will be shown on the platform; the NFT holder will be the only one who can view the actual content stored on the server. The minting process is described once more in the figure below.



Organizations related to the UN SDG's

GLBrain and GLMall provide a technological and operational platform for developing projects to help achieve the UN SDGs in developing countries.

The capabilities of GLBrain and GLMall, such as user profiles, communication tools, information exchange, auto translation, and the GLMall payment system, provide all the necessary features for such projects.

GLBrain and GLMall are in touch with parties who want to help the United Nations Special Development Goals. An example for this is to create a marketplace for rural areas in India and other development regions, and further projects regarding the development of financing and execution tools related to the UN SDGs.

Our Adviser Prof. Dr. Brunnhuber is the leading figure in the field of such projects.

Roadmap

Q3 2026 – Start of Pre-Sale

- **Start of investor and private sale round:** Investors, Private & Community Sales
- **Merchant marketing campaign:** Ongoing activities to onboard Merchants and drive marketplace adoption. Start of AI-driven merchant marketing and onboarding
- **GLMall marketplace marketing campaign:** Expansion of user acquisition campaigns, community engagement.

Q4 2026 – Continuation of Pre-Sale and preparing exchanges

- **Continuation of investor and private sale round:** Investors, Private & Community Sales
- **Public campaign for remaining allocations:** Marketing to reach wider token buyers
- **Exchange negotiations:** Preparation for ICO and GLX listing
- **Merchant marketing campaign:** Ongoing activities to onboard Merchants and drive marketplace adoption
- **GLMall marketplace marketing campaign:** Expansion of user acquisition campaigns, community engagement.

Q1 2027 and onwards – ICO Launch & Market Expansion

- **Exchange listings:** Initial listing of GLX on 2–3 centralized exchanges to provide liquidity and market access
- **Public ICO launch:** Opening of the token sale for wider investor participation
- **ICO marketing campaigns:** Execution of global campaigns via GLBrain and social media integrations to maximize awareness
- **Merchant marketing campaign:** Ongoing activities to onboard Merchants and drive marketplace adoption
- **GLMall marketplace marketing campaign:** Expansion of user acquisition campaigns, community engagement, and crypto-to-FIAT payment adoption.
- **Implementation of AI Tools** to make Merchants and their products more visible in internet searches
- **GLHelp donation tool:** Fully functional, with pilot SDG-related projects launched
- **AI Tools implementation:** Enabling all participants in the Ecosystem to use AI
- **NFT creation tool:** Launch of NFT minting, listing, and trading directly on the GLMall platform, enabling seamless conversion of products and services into NFTs.

Business Model

The revenue streams are primarily derived from paid services, re-swapping fees, fees for reselling Merchants-earned GLMT to GLMall against FIAT or stablecoins, and fees from linked platforms.

Paid Services

Sellers and those who offer something on GLMall are required to maintain an active subscription to operate on the platform. This subscription also includes many features on GLBrain. Package prices start from 10 $ per annum allowing to post 10 offers and increase depending on the amount of offers to be active on the GLMall Marketplace. Such fees shall be applied only from 2027.

GLMall also offers its Merchants additional paid services, such as banner advertising to be paid by click or by view and AI related tools. Further fees will be charged for running a MLM Campaign and creating NFTs.

All fees can be paid directly with GLMT they earned with their business. The subscription fee amount is location-based, reflecting regional cost structures and purchasing power. This pricing model ensures fairness and accessibility for global sellers

Swapping Fees

Further, GLMall applies a 2% fee in GLMT when swapping back from GLMT to GLX. 50% of this fee will be used to directly support the system through donations on GLHelp and rewards for frequent buyers or active shops. This fee also covers the Base blockchain gas fees for such swapping.

Additionally, Merchants opting to receive payouts directly in FIAT currency or in stablecoins rather than in swapping their GLMT incur an extra service fee, depending on the service they choose. This reflects the costs of off-ramping and currency conversion.

Linked platforms Fees

GLMall supports seamless integration with platforms like Shopify and WooCommerce, enabling Merchants to operate across both platforms. When a store is linked to GLMall, its product listings will be available on the GLMall marketplace.

This interoperability enhances Merchants' reach. If a buyer and merchant decide to execute the deal in crypto, the swapping fees mentioned above apply. If they choose to link back to the original store and execute the deal there using FIAT, GLMall applies a 2% fee on all sales originating from the linked store. This fee structure creates a sustainable revenue stream for GLMall.

The GLMall Ecosystem Tools

GLMall incorporates a range of mechanics and platform initiatives designed to benefit both Buyers and Sellers. This fosters engagement, incentivizes participation, and ultimately supports the growth of an active and sustainable user base.

Marketing & Traffic Generation

One of the biggest challenges for online shops is generating traffic as the basis for sales. A normal online shop has little chance of generating traffic. Shops need to build up a customer base, so customers come back to buy. This happens normally with email and social media campaigns.

GLMall offers new and revolutionary ways for online shops to gain visibility and generate traffic and business:

- **Search engine optimization (SEO):** This will be done by GLMall to draw more traffic through search engines. This will lead more traffic to GLMall marketplace and will make offers on GLMall more visible in all kinds of internet searches.
- **Advertising:** GLBrain offers content creation capabilities, so online shops can also create content about their offerings. They can then use banner advertising to display banners alongside their own content or other content, selected by region or content group. Clicking the banner will take you to the product or shop where it was created.
- **Influencer marketing:** GLMall offers a blockchain-based tool for using influencers to advertise a product. This all happens on the blockchain when the merchant and the influencer enter into a smart agreement that sets the terms and conditions between them, especially the commission rate the influencer receives when a deal comes through him. He then selects one or more products from the merchant's online shop and links them to his social media. Any business generated from such a link will result in commission payment upon deal execution. Both the merchant and the influencer can see all transactions in their admin section.
- **Multi-Level Marketing:** Similar to influencer marketing, GLMall will offer a MLM System where shops can build up an MLM system on 3 levels to generate a real sales campaign.
- **Social Media Campaigns:** Any online shop or product listed on GLMall has a unique chain code link to be copied and used on all social media and emails, allowing and facilitating related campaigns.

- **AI-generated traffic:** GLMall is planning to use AI to generate traffic for its Merchants and their products. Products visibility shall be boosted by this so products will be found in all kinds of AI supported searches and search engines.

The GLMall marketplace will focus on generating traffic through the components mentioned above. By bundling all Sellers' product catalogs into a single site and featuring the best offers and most in-demand products, GLMall's marketplace will quickly generate relevant traffic. Further, GLMall will partner with traffic suppliers on a win-win basis. Traffic will be profound and relevant and will convert into sales for Merchants, which, after all, is the primary goal: the generation of sales to the Merchants. GLMall also allocates a share of the total supply of tokens to Marketing and traffic-supporting activities.

Ratings

GLMall recognizes the importance of trusted ratings in consumers' buying decisions. At the same time, Merchants need to receive additional information about consumers.

Therefore, GLMall integrated a mutual rating system based on actual purchases. Ratings of both Buyers and Merchants will be incentivized with token rewards and the average weight of their rating will be based on the credibility and past ratings of the Buyer/Merchant.

Buyer Protection/ Arbitration

A strong argument for using payment providers is their buyer protection plan. These plans protect consumers against fraudulent activities or damage during shipping. Most of these protection plans cover only the purchase of physical goods, but are becoming increasingly complicated for Buyers to handle. The blockchain-based crypto payment system of GLMall perfectly covers the interests of Buyers and Merchants. It guarantees the transfer to the merchant only after fulfillment and the retransfer to the buyer if not fulfilled. GLMT will be stored in an escrow wallet and owned by the Buyer until the deal is executed successfully. The Merchant shall see that the payment was made and the Buyer will see all the steps regarding delivery and shipment.

If the buyer confirms the receipt, the GLMT will be distributed from the escrow wallet to the merchant and other parties, such as influencers. The Buyer needs to confirm receipt of what he purchased within 28 days. If not confirmed upon receipt after 28 days, the system shall regard the deal as accepted by the Buyer.

Within this period, the buyer can also make a claim and then the GLMT will be blocked until a solution is reached with the Merchant. If the merchant fails to react properly within 28 days, the claim is regarded to be valid and the funds are transferred back to the Buyer. All communication is done on the internal GLMall communication system, so it can be used for possible legal claims.

All correspondence will be done within GLMall's messaging System, allowing GLMall and designated arbitrators to judge and help find a solution. Merchants, as well as Buyers who misbehave, will be banned from GLMall.

All parties within the terms of use through smart agreements will accept such arbitration rules.

This diagram shows the procedure of a blockchain-based transaction.

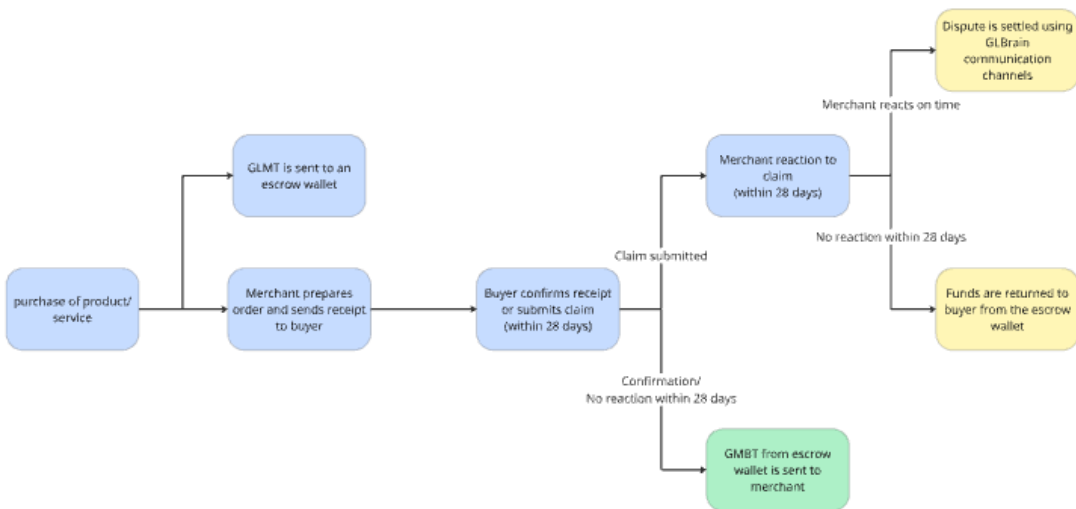


Diagram 2. Arbitration process for buyer protection in GLMall.

Ticket System

The ticket system refers to the trade of downloadable products on the GLMall platform. Downloadable products may be anything where you pay for a download link. This may be paid apps, tickets to events, subscriptions and more. As the transfer of these goods is instantaneous, the 28-day buyer protection period does not apply. And the GLMT transfer to the merchant or other related parties, such as influencers, will happen upon execution of the download.

GLMall Ecosystem Payment Options

Sellers, Influencers, Agents can reswap the GLMT they earned into GLX and will be charged the 2% swap fee.

Those who want to be paid in stablecoins or fiat may opt for corresponding payment options only for future business to allow GLMall to do the needed hedging. The costs of which depend on the option they choose.

Buyers who want to purchase GLX in crypto can buy GLX on a centralized exchange and swap it to GLMT. They may also purchase GLMT directly with USDT, which GLMall will convert to GLX. Additionally, Buyers can use our straightforward FIAT-to-crypto payment system, operated by our partner Alchemy Pay, which accepts all major credit cards and online payment methods to purchase GLX or $GLMT directly. Further similar payment partners will be integrated.

The GLMall Ecosystem Design

The ecosystem design shows a high-level view of the relations between entities surrounding GLMall, users on the platform and the platform itself.

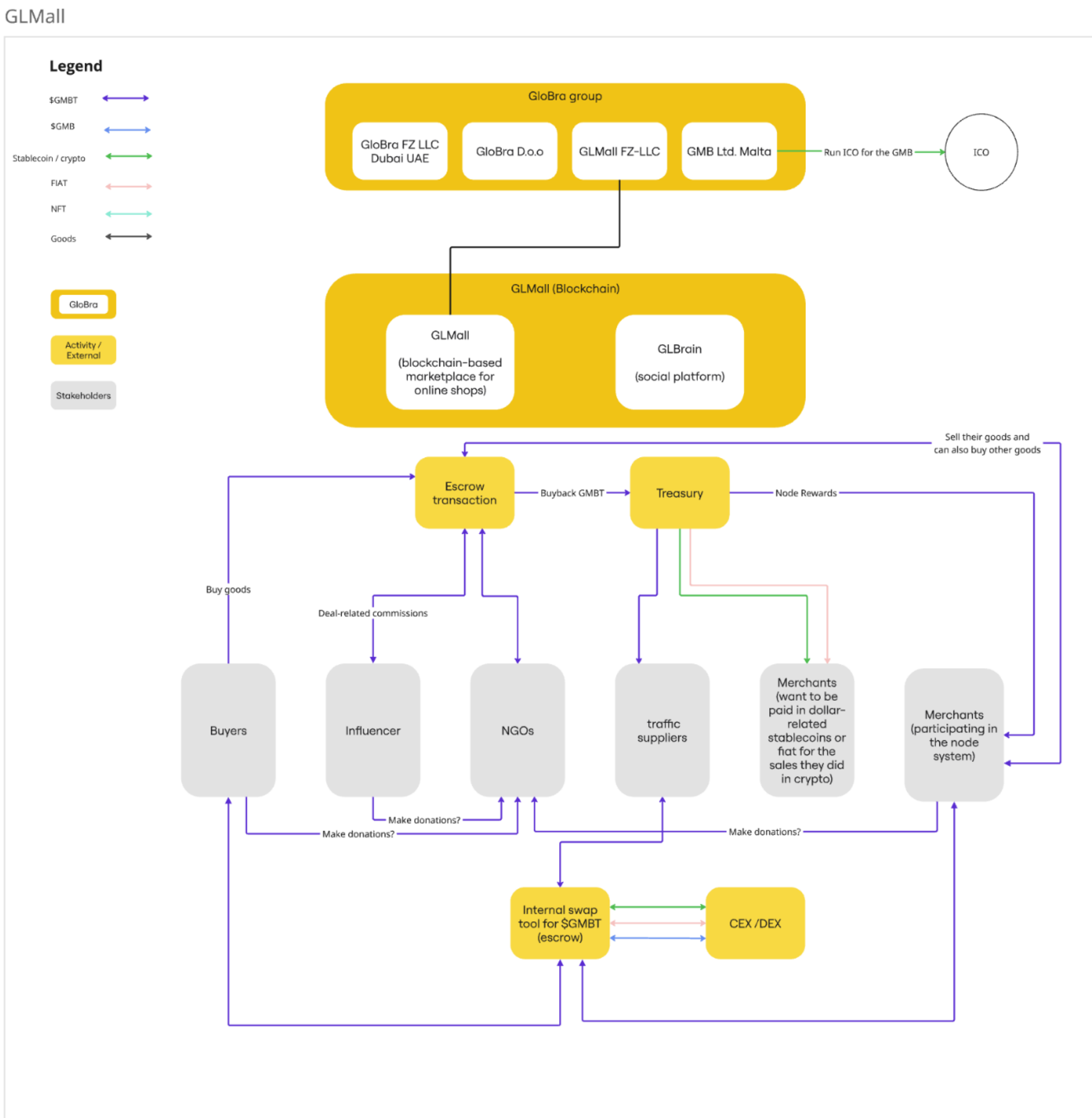


Diagram 5. Overview of the GLMall ecosystem, platform and stakeholders.

The Blockchain Infrastructure

The Chain-Code Technology

All internal actions, such as user profiles, content, community management, communication and product presentation, will run on the patented chain-code technology. This also provides total privacy and total control over the data. The advantage of chain-code and blockchain technology is that absolute transparency and immutability of records prevent the risk of manipulating individual records. The ability of smart contracts to execute predetermined actions based on the occurrence of predefined events increases the predictability of participants in the ecosystem. Consequently, the ecosystem builds trust and confidence with its stakeholders.

The GLMT Blockchain

All payments inside the GLMall ecosystem are done in GLMT. All related wallets, the swap tool (currently supporting USDT and later GLX), the NFT creation tool, and the NFT Marketplace will operate on GLMall's proprietary Skyfiber Blockchain, allowing speedy transfers with no blockchain-based fees.

The technology behind this system of zero blockchain-related transaction fees is the proprietary and patented system of so-called Coin Hours as the transaction currency. This means that every GLMT held in a user's wallet earns one Coin Hour per hour in the wallet. If GLMT is transferred to another wallet, they take 50% of their accumulated Coin Hours with them and 50% is burned. This mechanism ensures that every GLMT holder at any time has enough Coin Hours to perform their transactions.

The GLX Blockchain

The GLX, the parallel utility token, will operate on the Base Blockchain and be listed on multiple exchanges.

Base is a Layer 2 (L2) blockchain developed by Coinbase and built on the Ethereum network using Optimism's OP Stack, designed to deliver fast, low-cost, and secure transactions. According to benchmark data, Base achieves an average of 130.7 transactions per second (TPS) with an average transaction fee of only $0.023, ranking among the most efficient EVM-compatible networks. It maintains a developer base of approximately 670 active contributors, reflecting healthy growth and technical engagement within its ecosystem. Base's full Ethereum Virtual Machine (EVM) compatibility ensures that GLMall can deploy existing Ethereum-based smart contracts seamlessly, maintaining interoperability with DeFi and NFT frameworks. Although its Nakamoto Coefficient of 1 indicates early-stage centralization, this is offset by Coinbase’s strong institutional support and the network’s robust technical foundation. Overall, Base offers GLMall the optimal balance of scalability, affordability, and ecosystem connectivity, making it an ideal platform for powering a high-volume retail and loyalty ecosystem designed for mainstream blockchain adoption.

The patented system of GLMT to be swapped in and out between GLX reduces cost significantly, as all transactions happen on the GLMT System without blockchain-related transaction fees. Those who have earned GLMT can use them internally for their own purchases, pay their fees in GLBrain and GLMall, or accumulate their GLMT or just swap them back to GLX.

The GLX Token

The value flow

GLX and GLMT have a fixed 1:1 ratio. 1 $GLX equals 1 GLMT.

The GLMT is the transaction token on the Skyfiber Blockchain and the GLX is the listed utility token that sets the value of the GLMT.

Every GLMT swapped in from GLX or purchased locks 1 $GLX in an escrow wallet. The GLX is then waiting to be swapped back from the related GLMT by those who earned the GLMT during a transaction. This means that as long as a GLMT is in circulation, the related GLX will be blocked.

Once the deal is executed, the parties who earned GLMT from this transaction will receive it in their wallets and either use it within the GLMall ecosystem or can swap it back to GLX to sell on exchanges. This may be the merchant, a buyer with leftover tokens or refund, an influencer, or any other party who earned rewards.

Products on GLMall which will be converted into NFTs will also be traded in GLMT.

This system is the patented parallel token solution and can only be executed by using our unique blockchain without any transaction fees.

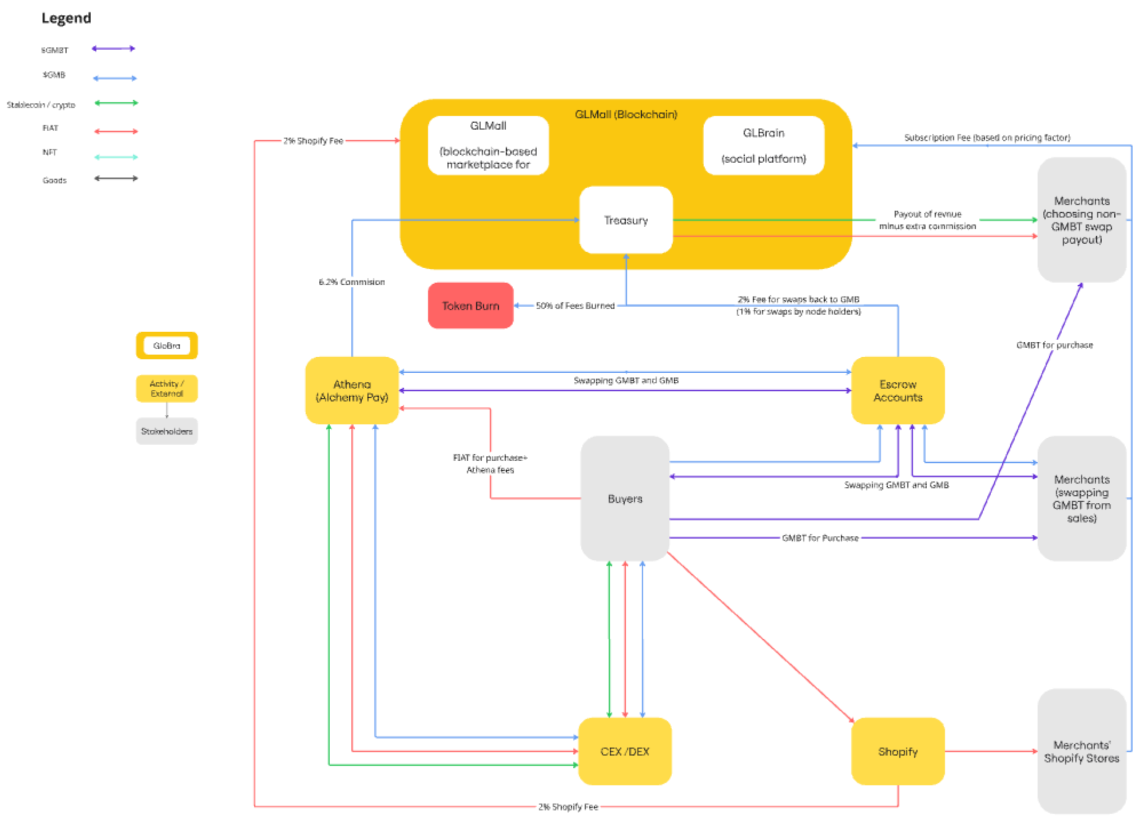


Diagram 6. Overview of the GLMall ecosystem, platform and stakeholders.

Token Design, Utility, and Classification

The GLX economy is straightforwardly promoting the inception of a new e-commerce ecosystem with added value. The GLX and GLMT use cases were thoroughly identified to create a thriving ecosystem with sustainable benefits for its participants.

Neither GLX nor GLMT confer any rights or claims on the issuer. Both are designed exclusively as utility tokens, serving as the backbone of the decentralized marketplace ecosystem. Their purpose is to enable transactions, access platform services and align incentives for Merchants and customers, the primary participants driving ecosystem growth. GLX does not confer any voting, governance, dividend, profit-share, interest or ownership rights of any kind.

GLX does not qualify as an asset-referenced token within the meaning of Article 3(1)(6) of Regulation (EU) 2023/1114, nor as an electronic money token within the meaning of Article 3(1)(7) of that regulation. An asset-referenced token is defined as a crypto-asset that purports to maintain a stable value by referencing another value, right, or combination thereof. An electronic money token is defined as a crypto-asset that purports to maintain a stable value by referencing the value of one official currency. GLX does neither. GLX does not reference any external value, asset, currency, basket of assets, or other right for the purpose of maintaining a stable value. On the contrary, GLX is the listed utility token that sets the value of the GLMT — it is itself the source of value within the ecosystem, not a token that derives or seeks to maintain its value by reference to anything external — an objective that is wholly inconsistent with any design intention to maintain a stable value. Merchants risk their GLX losing some value during order execution, but their GLX could also increase in value, confirming that GLX trades freely at market-determined prices with no stabilization mechanism of any kind. No reserve of assets, whether on-chain or off-chain, is held to support the value of GLX against any reference value. The escrow mechanism described in this white paper is a functional utility gateway — every GLMT that is swapped in from GLX or purchased locks one GLX in an escrow wallet, with the GLX waiting to be swapped back from the related GLMT — and does not constitute a reserve held for the purpose of value stabilization. Accordingly, GLX is properly classified as a utility token within the meaning of Article 3(1)(9) of Regulation (EU) 2023/1114.

GLX is a utility token built on the Base blockchain, with a total supply of 5 billion tokens.

The GLX has a 1:1 swap relationship to the GLMT, through which it provides access to the GLMall and GLBrain ecosystem. This is the primary utility of GLX: serving as the exclusive gateway token that must be swapped in and out of GLMT to participate in the GLMall marketplace. A 2% platform fee is taken when GLMT is swapped back to $GLX. Additionally, GLX and GLMT can be used to pay GLMall platform and other fees.

The GLX will be tradable on a centralized exchange. Standard Base and exchange fees will apply when trading the token.

The total supply of GLX is pre-minted and will be released, using ERC-20 smart contracts, according to the vesting schedule provided in the token economics section.

Some token allocations will be subject to Cliff and/or Vesting terms:

- Cliff period: these tokens are completely locked during this period);
- Vesting period: these tokens are released linearly on a monthly basis throughout this period) as outlined in the tokenomics.

The parallel GLMT is designed to facilitate transactions for goods or services and make all payments to marketing services within the GLMall ecosystem, without any fees. Only when swapping GLMT back to GLX will GLMall platform fees apply.

The GLX and GLMT are closely connected, but their use cases and purposes differ.

The primary function of the GLX is to serve as the gateway to the GLMall ecosystem. GLX does not confer voting rights, governance rights, dividend rights or any other financial entitlement.

Users swap GLX for GLMT, the transactional token, to participate in marketplace activities such as purchasing products, paying subscription fees and accessing platform services. GLX is a listed token on the Base Blockchain, keeping a fixed value to the GLMT of 1:1, which means that one GLX can swap into and out of one GLMT. For each GLMT in circulation, the corresponding GLX is locked in an escrow wallet.

This means that due to the limited supply of GLX and thus GLMT, the sales volume on the GLMall Marketplace in GLMT will directly influence the value of GLX. Therefore, the swap mechanism is designed so that all economic activity within GLMall flows through GLX, creating utility-driven demand. The GLMT is the main means of exchange on the GLMall platform. GLMT is a parallel ecosystem token operating exclusively on the proprietary Skyfiber blockchain. It is not offered to the public pursuant to this white paper and is not the subject of this ICO.

Buyers have no exchange risk versus FIAT currencies, as prices in GLMT are dynamically adjusted based on real-time exchange rates between GLX and FIAT currencies. In turn, they have the chance to purchase more if they had purchased GLX cheaper on the exchange. The same applies to NGOs and donations made to GLBrain and GLMall, which may increase their value substantially until used.

Merchants risk their GLX losing some value during order execution, but their GLX could also increase in value. Still, they are offered the possibility of reselling their GLMT to GLMall against stablecoins or even FIAT for the value the GLMT had at the moment the deal was executed. Adequate fees will be charged in GMLT.

GLX is the parallel token to the GLMT, "T" for "Transaction", on the GLMall marketplace and the social platform GLMall. Swapping GLX for GLMT incurs only standard Base network gas fees, with no additional platform charges. Once converted, users can seamlessly utilize GLMT to conclude transactions across the GLMall ecosystem. When swapping back from GLMT to GLX however, everyone will need to pay a 2% platform fee when swapping back to GLX. This 2% platform fee includes any gas fees needed for such swap.

All payments, whether for listing packages, marketing services or NFT creation on GLBrain and GLMall or crypto purchases on GLMall will only be done in GLMT, which users may take from GLMT they earned or swap into from GLX purchase via Alchemy Pay or similar payment providers.

Token Allocation

The GLX token economy is straightforwardly promoting the inception of a new e-commerce ecosystem with added value. The GLX and GLMT use cases were thoroughly identified to create a thriving ecosystem with sustainable benefits for its participants.

This graph shows the token allocation by stakeholder in general followed by the token allocation in detail also informing about the related Cliff and vesting Periods.

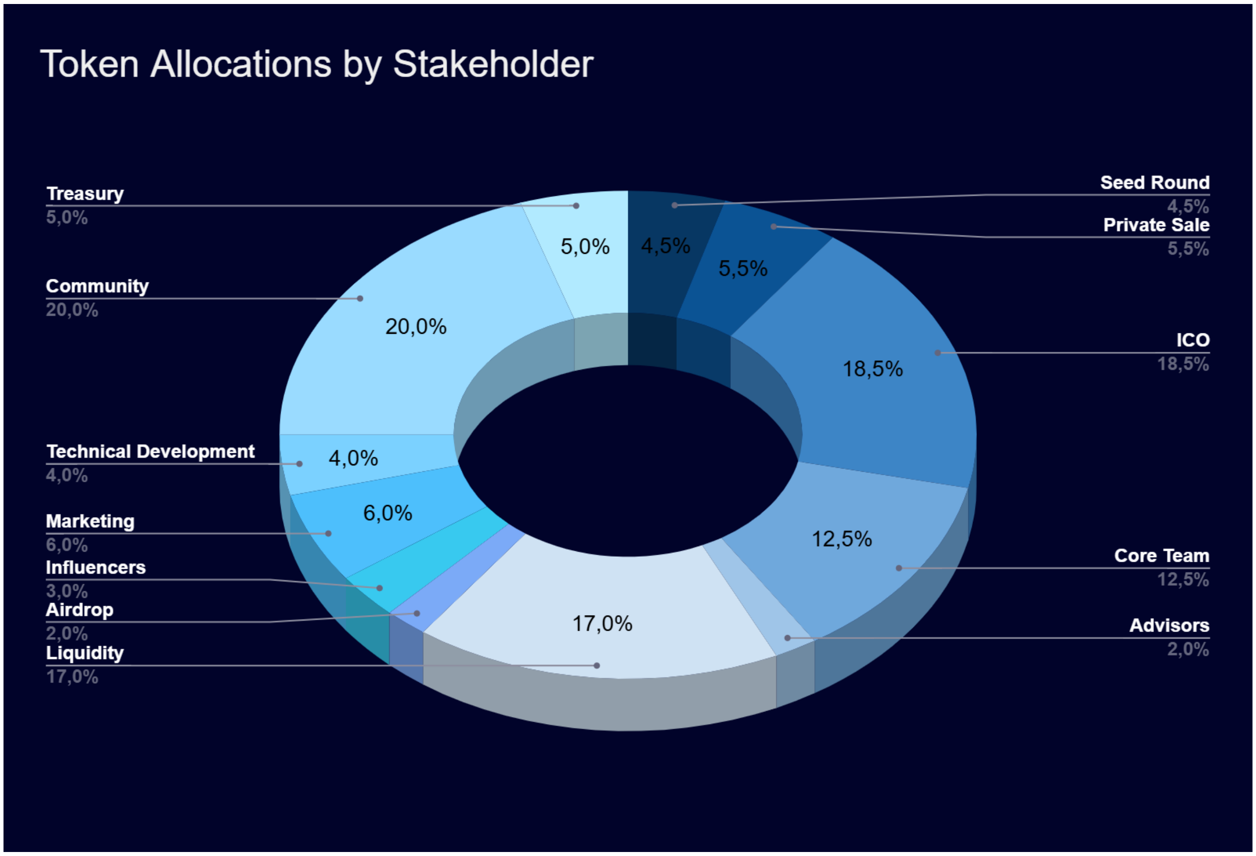


Diagram 7. Token allocations across all stakeholders.

Token Sale and Allocation

The Total supply of GLX is 5.000.000.000 GLX, with an initial Listing Price of $0.0060 and a total initial value of $ 30.000.000.-

The fundraising process is done on the sale of the GLX.
GLX represents the core asset of the ecosystem and is required for all economic activities, while the parallel GLMT functions as the transaction token on the Skyfiber blockchain.

Pre-sale process

The pre-sale of GLX takes place in Q3 2026, during which interested investors can buy GLX via the GLMall presale tool. Allocations will be executed on a first-come, first-served basis.

Any unsold allocations from the pre-sale will subsequently be offered during a launchpad sale. For all investors, a special account on GLBrain will serve as the central hub for information and communication, ensuring transparency, community building, and efficient outreach across multiple social networks.

The Presale

Seed Round: 1.350.000.- (4.5%) offered with 30 % discount

Token Price after discount of 30 %: $ 0,0042

Target raised: $ 945.000.-

The minimum investment will be $ 20.000. This relatively small allocation ensures an achievable fundraising target while limiting insider allocations.

Seed round participants benefit from a significant early-entry discount in recognition of their role in providing initial capital and strategic support. In exchange, they are subject to the longest lock-up terms of all investor categories. Namely, a 18-month cliff and a 3-year vesting period. This prolonged release of tokens helps show the seed investors' long-term commitment to the project.

Private Sales Round: 1.650.000.- (5.5%) offered with 20 % discount

Token Price after discount of 20 %: $ 0,0048

Target raised: $ 1.320.000.-

The minimum investment will be $ 1.000. This relatively small allocation ensures an achievable fundraising target while limiting insider allocations.

Private round participants benefit from a significant early-entry discount in recognition of their role in providing initial capital and strategic support. Participants in the private sales follow a vesting schedule with a shorter duration (cliff: 12 months, vesting: 24 months). They receive a smaller discount than seed investors but gain faster access to their tokens, reflecting their later entry and reduced risk profile.

The main use of the funds raised through the seed and private sales rounds is to facilitate a successful ICO, marketing, and technical development.

The ICO

The ICO will take place in Q1 2027 on at least one top exchanges

ICO: 5.550.000.- (18.5%)

Token Price	$ 0,0060
Target raised:	$ 5.550.000.-

18.5% of the total token supply is allocated to the Initial Coin Offering (ICO). Allocating a larger share of tokens to public sale supports a fair launch model, ensuring broad distribution and minimizing insider concentration. This approach strengthens community ownership from the outset and promotes long-term ecosystem participation.

These tokens will not be subject to a cliff or vesting period. Their release after the ICO depends on the centralized exchanges (CEX) on which the ICO takes place. The terms are subject to the terms required by the centralized exchanges on which the listing occurs.

Funds raised through the ICO will be used to provide liquidity for the listing and market making, operational costs, marketing, and building the NFT creation tool.

Further Allocations

Core Team (12.5%):

12.5% of the total token supply is allocated to the core team. This allocation serves to reward the team for developing the GLMall ecosystem and to ensure ongoing commitment to the platform's growth.

The core team's tokens are subject to a vesting schedule, with a 18-month cliff and a 48-month vesting period, designed to align incentives with long-term development. This structure ensures that team members remain continuously motivated to build and improve the platform, while also signaling their long-term commitment to the community.

Advisors (2%):

2% of the total token supply is allocated to advisors. These tokens represent a portion of the advisors' overall compensation. The allocation is deliberately small, in line with industry standards, reflecting their advisory rather than operational role. Advisors' tokens are subject to a 18-month cliff and a 36-month vesting period, recognizing their early support while ensuring long-term alignment with the project.

Marketing (6%):

Marketing and platform traffic generation are a high priority for GLMall. To support this, 6% of the total token supply is allocated specifically for marketing initiatives, in addition to 30% of platform revenue earmarked for marketing and traffic generation.

The marketing tokens are released gradually over a three-year period with no cliff, providing flexibility to support a wide range of activities to attract new users and drive platform growth.

Influencers (3%):

The allocation for influencers is around 3% and serves the same purpose as the marketing allocation, but specifically through influencers. This allocation is subject to a 6-month cliff and 12-month vesting period.

Liquidity & Market Making (17%):

An expected 17% allocation of the total token supply is reserved for liquidity, complemented by liquidity provided through launchpads, the ICO and the 2 primary payment service providers.

This ensures users have access to tokens for using the marketplace. Both payment providers and market makers require a sufficient supply, which helps stabilize the token price and supports smooth trading on exchanges from launch.

Liquidity will be structured with 3 unlocks in the first 3 years in proportion to the expected circulating supply:

- Year 1 8.50% unlocked 8.50% total liquidity
- Year 2 4.25% unlocked 12.75% total liquidity
- Year 3 4.25% unlocked 17.00% total liquidity

Airdrop (2%):

A small portion of the total token supply is reserved for airdrops. These tokens can be used to reward early adopters or other users who benefit the platform, helping to drive engagement and expand the platform's user base. These tokens will either be released at set dates, TBD, or based on events.

Technical development (4%):

A total of 4% of the token supply is allocated to support the continuous technical development of the platform.

These tokens are locked for the first 6 months and vested over a period of 3 years, ensuring that development efforts are sustained over the long term and aligned with the growth of the ecosystem. To accelerate progress in the early stages, 10% of the technical development allocation will be released at the Token Generation Event (TGE). This initial release will fund critical early initiatives, such as developing the NFT creation tool.

Community (20%):

A significant share of tokens is allocated to the community, reflecting the central role users play in building and sustaining the GLMall ecosystem. These tokens are reserved for any and all incentive programs.

To ensure long-term engagement, community tokens will be locked for 6 months and then released gradually over a five-year period. This continuous release model provides a steady stream of incentives, helping to attract new users, reward active participants and foster sustained platform adoption.

Treasury (5%):

A small portion of the token supply is allocated to the treasury, serving multiple strategic purposes. These tokens may be used to repay FIAT investments raised during the fundraising phase and to cover upfront licensing and operational costs.

To ensure long-term alignment and market stability, treasury tokens are subject to the longest lock-up terms in the ecosystem, with a three-year cliff followed by a two-year vesting period. This structure prevents early market pressure, should these tokens be utilized.

Cliff and Vesting Terms Summary.

Allocations	Distribution	Tokens	Vesting	Cliff (months)	Vesting (months)	TGE Unlock
Seed Round	4,50%	225.000.000	Linear	18	36	0
Private Sale	5,50%	275.000.000	Linear	12	24	0
ICO	18,50%	925.000.000	Linear	0	0	925.000.000
Core Team	12,50%	625.000.000	Linear	18	48	0
Advisors	2,00%	100.000.000	Linear	18	36	0
Liquidity	17,00%	850.000.000	Custom	0	0	425.000.000
Airdrop	2,00%	100.000.000	Linear	6	60	0
Influencers	3,00%	150.000.000	Linear	6	12	15.000.000
Marketing	6,00%	300.000.000	Linear	6	36	30.000.000
Technical Development	4,00%	200.000.000	Linear	6	36	20.000.000
Community	20,00%	1.000.000.000	Linear	6	60	100.000.000
Treasury	5,00%	250.000.000	Linear	6	36	0

Diagram 8. Token allocations and vesting terms across all stakeholders.

GLX Vesting Schedule

Overview of the full token distribution and vesting schedule per token allocation in months

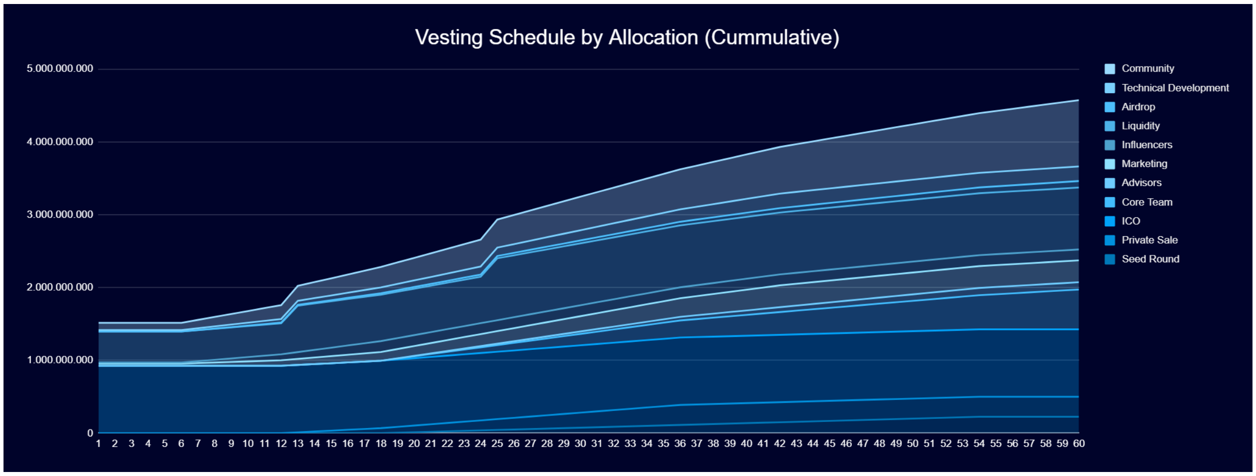


Diagram 9. Token cumulative vesting schedule across all stakeholders

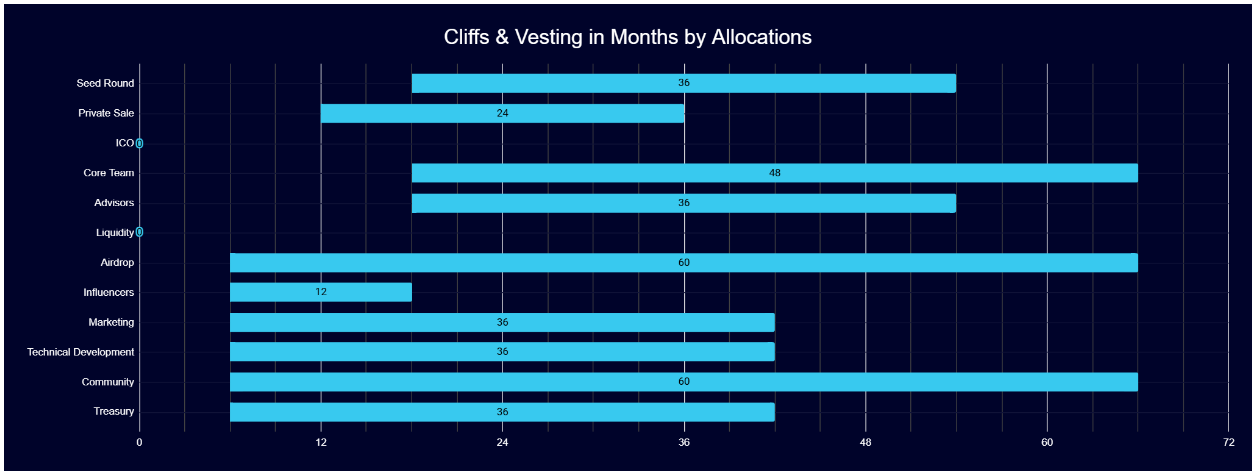


Diagram 10. Token vesting timelines for all stakeholders

Token Economics and Value Capture Mechanics

The GLMall ecosystem has been designed with multiple mechanisms that help GLX capture value within the token economy. These mechanisms ensure continuous utility for both GLX and GLMT, creating demand for tokens and reinforcing their scarcity over time.

GLX is the only listed token that can be swapped into GLMT, which is required for all marketplace transactions. The constant increase of sales on the GLMall marketplace is designed to increase demand for GLMT and GLX over time. When Buyers make use of Alchemy Pay or similar payment systems to buy GLMT using FIAT or other Crypto, this swap will be done in the background, ensuring the right amount of GLX is locked in escrow wallets and the related GMBT are sent to the user's wallet.

Merchants from 2027 are required to subscribe to the platform, with fees determined by regional pricing levels when they list products, services, jobs or real estate. All such paid services for marketing described above must be paid in GLMT, which means that as the number of Merchants on the platform grows and more Merchants use paid services, this may increase demand for GLMT and GLX over time.

Influencer and multi-level marketing and banner advertising advertising campaigns generate both exposure and revenue streams within the ecosystem. Both forms of marketing require GLMT payments and thus boost demand for GLX indirectly, helping it accrue value. Additionally, community-driven mechanisms, such as user reviews and referral commissions, reward active participation using GLMT.

A final value capture mechanism is GLMall's commitment to use 50% of the 2% platform fee applied when swapping GLMT back to GLX within the system, by donating to GLHelp or rewarding Sellers or buyers. This ongoing increase in circulating supply strengthens token scarcity and supports a reduction in circulating supply over time as ecosystem activity grows.

Founding Team

The founding Team represents all Team Members active in the project since many years. Recently it has been complemented by team members for the blockchain, marketing and merchant connection

Dr. Wolfgang Pinegger

Founder & CEO of all group companies. An Austrian citizen with a PHD in Law and a Master's degree in Economics. He had a very successful professional career, always in top leading positions in machine building, banking and logistics. In 2012, he started this new blockchain venture via the GloBra Group. His Book "SHIFT Lessons in relentless reinvention" describes his business career from Shopfloors to Blockchains. Available at AMAZON: https://www.amazon.de/s?k=SHIFT%21+Book+Wolfgang+Pinegger&crid=2HWBGUW3J916G&sprefix=shift+book+wolfgang+pinegger%2Caps%2C104&ref=nb_sb_noss

Vladimir Povolny

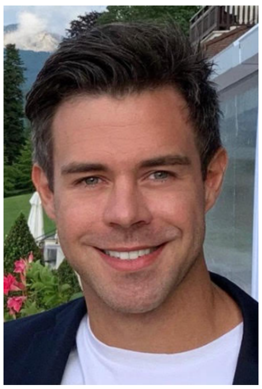
CTO of the GloBra Group. A Slovak National and Serbian citizen, holding a Master's Degree in Computer Science from the Belgrade University. He started to work for GloBra Group in 2012.

Nikola Krgovic

Serbian Citizen and owner of Twin Star Systems, having a vast experience in all fields of system administration, working with GloBra Group since 2012.

Carolin Pinegger

Chief Marketing Officer. After earning her MBA in Entrepreneurship & Marketing, Carolin began her corporate career at Amazon, where she built expertise in scaling digital operations and customer-centric strategies. She has a good experience on go-to-market execution, ecosystem growth, and product positioning—leveraging modern marketing and social media, needed to succeed in a digital-first economy.



Tomas Gombotz

Thomas holds an MSc in Mechanical Engineering from Graz (Austria) University of Technology and an MBA from Johns Hopkins University. He is an AI strategist and entrepreneur with over 10 years of experience applying AI and automation to real-world operations. He has implemented AI and automation solutions for Fortune 100 companies across financial services, life sciences, and energy.

Arturo Hinojosa
S T R A T E G Y & G R O W T H · B U S I N E S S D E V E L O P M E N T
Business Development & Partnerships Manager
Enterprise BD professional with 10+ years in the crypto ecosystem and 6+ years closing B2B technology deals across multiple markets. Early blockchain adopter with hands-on experience in DeFi, multi-chain operations, and Web3 infrastructure. At GLMall, he leads merchant onboarding and strategic partnerships — connecting crypto users to traditional e-co.

Strategic Partners & Advisors

Prof. Dr. Stefan Brunnhuber (MD, PHD, CMO)

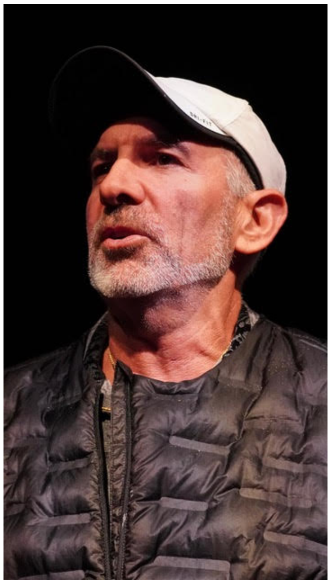
Full international Member Club of Rome | European Academy of Art and Science | Trustee World Academy of Art and Science | Endowed Prof. Member Liberal Party Germany | Friends of the Earth | Psychiatrist | Former Deputy Director EIH | Lancet Kommission | MD PhD CMO. Medical Director (2010-) | Former Member INATBA | Federal Council 'Sustainable. Finance' to the German Government (-2025) | Ambassador at the BBW (2025-) | Former Member of INATBA: International Association for trusted Blockchain. Member and appointed ambassador of the Beyond Bretton Woods-Initiaitve.

Special expertise

Digital currencies, risks assessments and sustainability-issues (UN-SDG), and over 20 years executive C-level experiences (international) and advisory functions for corporates and (inter-) governmental panels and organizations (EU, WHO and UN) on finance, digital currencies;

Over 400 talks and publications in the field

- Financing our Future The standard book in this field
- Unveiling a Parallel Digital Currency System to Fund the SDGs and the Common Good (Palsgrave)
- The Economics of Transformation
- A General theory on financing our global commons, on money and a sustainable development in the 21. Century (DeGruyter 2025 Financing Development, Towards a green Bretton Woods 2.0 (Routledge, 2025)



Richard Krevolin

Richard Krevolin is a writer, professor, and world-renowned storytelling consultant who has spent over two decades helping global brands like Nike, Unilever, and Bacardi transform complex information into emotionally resonant brand narratives. A graduate of Yale with master's degrees from UCLA and USC, he is the author of several influential books, including The Hook: How to Share Your Brand's Unique Story. Richard's expertise in "Power Storytelling" bridges the gap between Hollywood screenwriting principles and modern business communications to drive engagement and authentic connection.

As a member of the Board of Advisors for GLBrain, he leverages his deep understanding of brand DNA and digital narratives to help the platform empower its community of users to tell their stories with impact and drive sales success. Through his consulting work, Richard continues to champion the idea that in a world of infinite content, the most powerful tool for any organization is a well-told story.

Online presence

http://www.PowerStoryConsulting.com
http://www.RichardKrevolin.com
http://www.KrevolinArtsFoundation.com

Company Structure

The **GloBra Group** is the pioneering driver of the whole ecosystem and has developed and patented the technology that powers GLBrain and GLMall.

It consists of five companies:

GloBra FZ LLC, Dubai, UAE, Registered Business license 91271, owned by Dr. Wolfgang Pinegger

A software development company with all the know-how and holding all patents through its Austrian Subsidiary GloBra GmbH

GloBra GMBH, Salzburg, Austria, owned by Globra FZ-LLC, company registration number FN 385782 holding the patent rights on behalf of GloBra FZ-LLC and handling all group related activities in the european market

The main software and development company of the Globra Group has created the Chain Code technology.

GLMall FZ-LLC (RAK , UAE) owned by Dr. Wolfgang and Dr. Edith Pinegger, and bearing company registration number 450001135

Developing and creating all GLMall-related software and marketing tools operates for the GLMall Marketplace, operated by under the exclusive license of GLMall Marketplace Ltd

GLMall Holding Ltd. (Malta) owned by Dr. Wolfgang Pinegger and bearing company registration number C 115598 acts solely as a holding vehicle for GLMall Marketplace Ltd.

GLMall Marketplace Ltd (Malta) owned by GLMall Holding Ltd. (Malta) and bearing company registration number C 115873 acts as both offeror and issuer of GLX for the purposes of Regulation (EU) 2023/1114. It operates the GLMall Marketplace.

Offer Information Prepared pursuant to Article 6 and Annex I of Regulation (EU) 2023/1114

Note on GLMT: *GLMT is a parallel ecosystem token operating exclusively on the proprietary Skyfiber blockchain. It will not be listed on any exchange. As it operates on GLMall's own proprietary blockchain, MiCA regulations do not apply to it. GLMT is mentioned in this white paper solely to describe the GLMall ecosystem and the utility of GLX. The ICO and all disclosures in this section relate solely to GLX.*

Information about the Offeror

GLMall Marketplace Ltd. acts as both offeror and issuer of GLX.

Name of the offeror	GLMall Marketplace Ltd
Legal form	Private Limited Liability Company
Registered address	Northlink Business Centre, Level 2, Triq Burmarrad, Naxxar, NXR 6345, Malta
Date of registration	18th May 2026
Legal Entity Identifier (LEI)	984500599XD4E5E3E667
Contact telephone number	00971569345950
Contact email address	admin@GLMall.shopping
Parent company name	GLMall Holding Ltd.
Legal form of parent company	Private company
Registered address of parent company	Northlink Business Centre, Level 2, Triq Burmarrad, Naxxar, NXR 6345, Malta
Date of registration of parent company	23rd April 202612 month
Legal entity identifier of parent company	984500502E94F098FB70
Management body members	Dr Wolfgang Pinegger — Founder & CEO — DMC Building 5, Ground Floor 276, Dubai Media City, UAE

Business activity of the offeror	GLMall Marketplace Ltd is the Maltese entity responsible for the issuance of GLX and for conducting the public ICO in the European Economic Area.. GLMall Marketplace Ltd is part of the GloBra Group, which operates a blockchain-based marketplace for online shops connecting consumers, merchants and financial service providers.
Financial condition of the offeror	GLMall Marketplace Ltd is a recently incorporated entity and therefore has no prior financial history. This notwithstanding, financial statements for the last three financial years of Globra FZ-LLC are attached to this whitepaper to be seen under this link here: https://www.glbrain.com/download/Audited_Accounts_Globra_FZ_LLc_2023_2025.pdf

Information about the Project

Project name	GLMall
Crypto-asset name and abbreviation	GLMall Token (GLX)
Digital Token Identifier (DTI)	N2ZNWDDLX
Functionally Fungible Group (FFG) DTI	FWXS3CN04

Persons Involved in Project Implementation:

Name	Role	Business Address
Dr Wolfgang Pinegger	Founder & CEO	DMC Building 5, 276, Dubai Media City, Dubai, UAE
Vladimir Povolny	CTO	Globra DOO, Jurija Gagarina 231, Belgrade Serbia
Nikola Krgovic	System Administration / Co-Founder	Globra DOO, Jurija Gagarina 231, Belgrade Serbia
Carolin Pinegger	Chief Marketing Officer	DMC Building 5, 276, Dubai Media City, Dubai, UAE
Tomas Gombotz	AI Strategy & Business Development	DMC Building 5, 276, Dubai Media City, Dubai, UAE

Prof. Dr. Stefan Brunnhuber	Advisor	01309 Dresden, Brucknerstrasse 26, Germany
Prof. Richard Krevolin	Advisor (GLBrain Board of Advisors)	200 Vestavia Drive, Venice, Florida, 34292

Past Milestones:

Date	Milestone
2012	GloBra FZ-LLC founded in UAE
2018	GL Mall/ GL Brain patents registered in the US and EU
2023	GLMall platform beta launch
2025	First merchant partnerships established, Patents graduated in EU and USA
2026	GLMall Marketplace Ltd incorporated in Malta

Future Milestones:

Target Date	Milestone
Q3 2026	Pre-sale preparation and exchange preparation
Q3 2026	Presale rounds
Q4 2026	GLHelp donation tool launch
Q4 2026	1,000 merchant partnerships target
Q1 2027	ICO launch; GLX listing on 2–3 centralized exchanges

Planned Use of Funds Collected:

1. Pre-Sale

- 40%- Exchange Listings
- 10%- Operational Costs

- 50%- Marketing Costs

0. ICO

- 20%- Exchanges and listing
- 10%- Operational Costs
- 20%- Marketing
- 10%- Development of GLHelp
- 5%- Legal and compliance costs
- 35%- Reserve

Information about the Offer to the Public

Indication of offer type	Offer to the public of GLX pursuant to Article 4(1) of Regulation (EU) 2023/1114
Reasons for the offer	The ICO is being conducted to raise funds to (i) provide initial liquidity for exchange listings and market making; (ii) fund ongoing operational costs; (iii) fund marketing and merchant acquisition campaigns; (iv) fund development of the NFT creation tool and the GLHelp donation tool.
Total amount to be raised	$5,550,000 (925,000,000 tokens × $0.0060 per token) (ICO only)
Arrangements for oversubscription	In the event that the total amount subscribed exceeds the total amount to be raised, applications will be accepted in chronological order of receipt until the maximum is reached. Subsequent applications will be rejected and any funds received in respect of rejected applications will be returned within a set number of business days. There is no minimum subscription target.
Issue price	Seed Round: $0.0042 per GLX token (30% discount). Private Sales: $0.0048 per GLX token (20% discount). ICO: $0.0060 per GLX token (listing price). *Note: Early purchasers in the Seed and Private Sales rounds acquire GLX at a materially lower price than ICO purchasers but combined with longer cliff and vesting schedules. This differential pricing means that earlier participants hold tokens at a lower cost basis, which may have a dilutive effect on the effective value of tokens purchased at the ICO price*.

Total number of tokens offered in ICO	925,000,000 GLX tokens (18.5% of total supply).
Targeted holders	Retail and professional purchasers in EEA Member States and other jurisdictions where such an offer is lawful.
Offer phases and early-purchaser discounts	Phase 1 (Seed Round): $0.0042 per token — minimum commitment $20,000. Phase 2 (Private sales)): $0.0048 per token —minimum commitment $1,000.-. Phase 3 (ICO): $0.0060 per token — open to all eligible purchasers.
Safeguarding of funds during the offer	Tokens are sold through on-chain smart contracts that give every buyer a verifiable claim to their tokens once the cliff has passed and throughout the vesting period. Because the allocation and release schedule are written into the contract itself, the terms cannot be altered after purchase, and any participant can independently confirm their entitlement directly on-chain at any time. The smart contracts handle both the sale and the subsequent token distribution, so the link between a buyer's contribution and their token claim is enforced by code rather than by manual processing. Funds and allocations are held and released according to the predefined schedule, which removes the need for buyers to rely on a discretionary off-chain process to receive what they are owed.
Payment methods accepted	Fiat currency (EUR, USD), Crypto-assets (ETH, BTC, USDT, USDC) and payments through Alchemy Pay
Transfer/reimbursement method	Token transfers will be made to the ERC-20 wallet address provided by the purchaser at the time of subscription instantly. Reimbursements will be made using the same payment method and currency as the original payment, instantly without deduction of fees.
Right of withdrawal	Pursuant to Article 13 of Regulation (EU) 2023/1114, retail purchasers who acquire GLX pursuant to an offer to the public have the right to withdraw from their purchase within 14 calendar days of the date of acquisition, without giving any reason and without incurring any costs. To exercise the right of withdrawal, a purchaser must notify GLMall Marketplace Ltd at admin@GLMall.shopping within the 14-calendar-day period. Upon valid exercise of the right of withdrawal, GLMall Marketplace Ltd. will reimburse all payments received from the purchaser within 7 business days using the same payment method as the original payment. The right of withdrawal does not apply where GLX is admitted to trading on a trading platform prior

	to the expiry of the 14-day period and the market price of GLX has risen above the purchase price.
Transfer of tokens to purchasers	GLX tokens purchased during Seed and Presale round and the ICO will be transferred to purchasers' designated ERC-20 wallet addresses instantly. Seed and Presale tokens will be subject to the vesting schedules described in the Token Economics section.
Technical requirements for purchasers	Purchasers must hold a compatible ERC-20 wallet (e.g., MetaMask, Coinbase Wallet) capable of receiving Base-network tokens. GLMall Marketplace Ltd will not be responsible for tokens sent to incompatible wallet addresses.
Name of trading platform(s) where admission to trading is sought	OKX, Gate IO, KuCoin, Bitavo or similar also depending on their MICA certification.
Name of the crypto-asset service provider (CASP) responsible for placement of the offer and the form of placement	
Conflicts of interest	Dr Wolfgang Pinegger, as Founder and CEO of GLMall Marketplace Ltd. holds a direct financial interest in the outcome of the ICO by virtue of his beneficial interest in the GloBra Group and his entitlement to a share of the core team allocation of 625,000,000 GLX tokens, which are subject to a 12-month lock-up but will vest and become transferable thereafter. Strategic partners and advisors receiving token allocations under the advisor tranche (100,000,000 GLX) (which also adopts a similar lock-up period) may similarly have a financial interest in promoting the success of the ICO, and prospective purchasers should be aware that such persons' recommendations or endorsements of the project may not be independent.
Applicable law	Laws of Malta
Competent court	Courts of Malta

Obligations of GLX Holders

GLX holders have no financial obligations to GLMall Marketplace Ltd. beyond the purchase price of GLX. GLX does not confer any right to a dividend, profit share, interest payment, repayment of principal or any other financial return. GLX does not represent any ownership interest, share, security or debt instrument of GLMall Marketplace

Ltd. or any entity in the GloBra Group. GLX does not confer voting rights, governance rights or any other decision-making rights.

Conditions for Modification of Rights

Any material modification to the rights attached to GLX will be subject to the following process: (i) publication of a modified white paper pursuant to Article 12 of Regulation (EU) 2023/1114; (ii) notification to the competent authority of the home Member State at least seven working days prior to publication of the modification; (iii) notification to existing holders of any material modification affecting their rights. GLMall Marketplace Ltd reserves the right to modify non-material features of the platform without triggering this process.

Token Value Protection and Compensation Schemes

- GLX is not subject to any token value protection scheme.
- GLX is not subject to any compensation scheme covering its value.
- No investor compensation scheme under Directive 97/9/EC applies to GLX.
- No deposit guarantee scheme under Directive 2014/49/EU applies to GLX.

Technology and Environmental Information

Prepared pursuant to Article 6(1)(j) and Annex I, Parts H and I of Regulation (EU) 2023/1114

Underlying Technology – GLX (Base Blockchain)

Type of DLT	Public, permissionless blockchain. Base is an Ethereum Layer 2 (L2) network using Optimistic Rollup technology, developed by Coinbase.
Protocol and technical standards	EVM-compatible (Ethereum Virtual Machine). ERC-20 token standard. Solidity smart contracts.
Consensus mechanism	Ethereum Proof-of-Stake (for L1 finalisation). Optimistic Rollup for L2 transaction sequencing.
Incentive mechanisms and fees	Transaction fees on the Base network are denominated in ETH and paid to the Base network sequencer and Ethereum validators. GLMall platform fees are separately denominated in GLMT, whereby GLMT is acquired through swaps to GLX, used for transaction payments and rewards, and a portion of the fees applied to support the token's value and ecosystem sustainability.
Smart contract audit	CERTIK Security Assessment assessed on July 20th, 2026

Environmental and Climate-Related Information – GLX

Consensus Mechanism: GLX is issued on the Base blockchain, an Ethereum Layer 2 network using Optimistic Rollup technology. The Base blockchain batches transactions off-chain and submits validity proofs to the Ethereum mainnet for finalisation. The Ethereum mainnet uses Proof-of-Stake consensus, in which validators are selected to propose and attest blocks based on the amount of ETH they have staked. Unlike Proof-of-Work consensus mechanisms, Proof-of-Stake does not require energy-intensive computational work, resulting in a materially lower energy consumption profile.

Incentive Mechanisms and Applicable Fees: Ethereum validators earn staking rewards denominated in ETH for participating in block proposal and attestation. Transaction fees on the Base network (sequencer fees) are also

denominated in ETH and are paid to the Base network sequencer. No GLMall-specific node incentive mechanism operates at the Layer 1 or Layer 2 level; GLMall platform fees are collected in $GLX and are subject to the burn mechanism described above.

Energy Consumption: The measurement period for energy consumption attributable to $GLX transactions is 12 months. The estimated annual energy consumption attributable to $GLX transactions on the Base network is **600 - 3000 kWh/year**.

Methodology: The estimation of energy consumption is calculated using the yearly transaction volume forecast of different years, divided by the average transaction size (in $), and multiplied by an estimate of energy consumption for a single transaction on Base. Information was sourced from GLMall forecasts and the following sources:

- https://docs.base.org/base-account/more/troubleshooting/usage-details/gas-usage
- https://sqmagazine.co.uk/ethereum-energy-consumption-statistics/
- https://ethereum.org/energy-consumption/

Risk Factors

The purchase of $GLX involves significant risks. Prospective purchasers should carefully consider the risks described below, together with all other information contained in this white paper, before making a decision to purchase $GLX. If any of the following risks actually occurs, the value of $GLX could decline significantly or be lost entirely.

Offer-Related Risks

Liquidity Risk: There is no guarantee that $GLX will be admitted to trading on any trading platform, or that, if admitted, a liquid secondary market will develop. Purchasers may not be able to sell their $GLX at any given time or at any given price.

Differential Pricing and Dilution Risk: Pre-sale purchasers acquire $GLX at $0.0042 (Seed) or $0.0048 (Launchpad) per token, which is materially lower than the ICO price of $0.0060 but subject to long cliff and vesting shedules. At TGE, ICO tokens are fully unlocked (925,000,000 tokens) alongside a portion of liquidity tokens (425,000,000), representing 27% of total supply immediately available. The immediate availability of this large volume of tokens may exert downward price pressure on the secondary market price.

Issuer-Related Risks

Key Person Risk:. GLMall Marketplace Ltd and the GloBra Group have historically been led by Dr Wolfgang Pinegger as Founder and CEO. However, the operational dependency on any single individual has been materially reduced. The GLMall and GLBrain platforms are technically advanced and substantially complete; the remaining development work (GLHelp and the NFT creation tool) is fully scoped and defined, such that execution does not require ongoing strategic direction from Dr Pinegger. The technical development and infrastructure of the GloBra Group has been led for over 14 years by Vladimir Povolny (CTO), who has full command of the technology and its roadmap. The marketing function is independently staffed and operational. Accordingly, whilst the loss or prolonged incapacity of Dr Pinegger could have an adverse effect on the project, the day-to-day continuity of platform development, technical operations, and marketing does not depend on his active daily involvement, and the management structure is designed to continue functioning in the event of his temporary absence.

Financial Condition Risk: GLMall Marketplace Ltd is a recently established entity with limited operating history. The financial condition of GLMall Marketplace Ltd is described in the Offer Information section. There is a risk that the company's resources may be insufficient to complete the development and deployment of the GLMall platform.

Multi-Jurisdictional Corporate Structure Risk: The GloBra Group operates across multiple jurisdictions (UAE, Austria, Malta). Regulatory action in any one of these jurisdictions may affect the group's ability to operate the GLMall platform and honour the utility functions of $GLX.

Crypto-Asset-Related Risks

Value and Market Volatility Risk: The value of $GLX may fluctuate significantly. Prospective purchasers should be aware that utility tokens carry an inherent risk of total loss of value. Past performance of any crypto-asset is not indicative of future performance.

Token Unlock and Price Pressure Risk: A significant volume of tokens will be unlocked at TGE. This simultaneous availability of a large token supply may exert significant downward pressure on the secondary market price of $GLX.

Holding Concentration Risk: At TGE, the team, advisory and treasury allocations will be locked for 12–36 months. However, founders and associated persons may still hold concentrated positions. Significant sales by such persons following lock-up expiry could have an adverse effect on the $GLX market price.

Project Implementation Risks

Development Risk: Certain platform features, including the NFT creation tool and GLHelp marketplace, have not yet been developed and are planned for release in Q4 2026/ 2027. There is no guarantee that these features will be developed on time, within budget, or at all.

Merchant Adoption Risk: The value of $GLX is dependent on the growth of the GLMall merchant network. There is no guarantee that the GLMall platform will achieve significant merchant adoption.

Exchange Listing Risk: There is no guarantee that $GLX will be listed on any centralised exchange. Exchange listing decisions are at the sole discretion of the relevant exchange operators.

Regulatory Risk: The regulatory environment for crypto-assets is evolving rapidly. Changes in applicable law (including MiCA implementing rules, ESMA guidelines, and national regulatory guidance) may affect GLMall Marketplace Ltd's ability to conduct its business or may impose additional compliance costs.

AML/KYC Risk: GLMall Marketplace Ltd relies on third-party payment and KYC service providers (including Alchemy Pay and Athena Bitcoin) to conduct anti-money laundering and know-your-customer checks on purchasers. Failures or limitations in these third-party services may expose GLMall Marketplace Ltd to regulatory sanctions or may result in the exclusion of purchasers who cannot complete the required verification process.

Technology Risks

Smart Contract Risk: $GLX is deployed as an ERC-20 smart contract on the Base blockchain. Smart contracts may contain bugs, vulnerabilities or errors that could result in the loss or theft of tokens.

Base Blockchain and Ethereum Dependency Risk: $GLX relies on the continued operation of the Base blockchain and the Ethereum network. Any disruption, fork, protocol upgrade or regulatory action affecting the Base or Ethereum networks could adversely affect $GLX.

Wallet and Custody Risk: $GLX is held in non-custodial wallets. Loss of private keys results in permanent, unrecoverable loss of tokens. GLMall Marketplace Ltd does not provide custody services and is not responsible for the security of purchasers' wallets.

Blockchain Network Congestion Risk: High network congestion on the Base network may delay or increase the cost of $GLX transactions.

Fork Risk: If the Base or Ethereum networks experience a hard fork, GLMall Marketplace Ltd will determine, at its sole discretion, which fork to support for $GLX functionality.

Third-Party Platform Risk: The GLMall platform integrates with third-party wallets, exchanges, payment processors (Alchemy Pay, Athena Bitcoin) and e-commerce platforms (Shopify, WooCommerce). Failures, regulatory actions or changes in terms by these third parties may adversely affect the GLMall platform.

Compliance

GLMall acknowledges the importance of compliance with international AML and KYC standards and adherence to all relevant legal frameworks.

GLMall partners with regulated payment providers Alchemy Pay and Athena Bitcoin to facilitate FIAT-to-crypto transactions. These providers are responsible for conducting AML/KYC checks on users where applicable.

GLMall Marketplace Ltd is responsible for implementing KYC processes where required for participants in the $GLX token sale. Only verified purchasers who have passed all necessary KYC checks will be permitted to participate in the ICO.

Further, the Issuer commits to maintaining compliance with relevant data protection frameworks (including EU GDPR where applicable) to safeguard user privacy.

Regulatory Compliance Statement (Malta):

GLMall Marketplace Ltd is incorporated in Malta and is conducting this ICO pursuant to Regulation (EU) 2023/1114 on Markets in Crypto-Assets (MiCA). This white paper has been prepared in accordance with Article 6 and Annex I of MiCA. The white paper will be notified to the Malta Financial Services Authority (MFSA) at least 20 working days before the intended date of publication, pursuant to Article 8(2) of MiCA.