

GLMALL

The blockchain-based Marketplace For Online Shops



GLM White Paper

SEPTEMBER 22, 2025

Executive Summary	4
Introduction	6
The Vision	6
The Challenge	6
The Solution	8
Roadmap	11
Company Structure	13
Founding Team	14
Strategic Partners & Advisors	16
Business Model	17
Paid Services	17
Swapping Fee	17
Linked platforms Fees	17
Blockchain Infrastructure	18
Chain-Code Technology	18
Blockchain of GLMT	18
Blockchain for \$GLM	18
GLMall Platform	19
Marketing & Traffic Generation	19
Competition	20
Ratings	20
Buyer Protection/ Arbitration	21
GLHelp Donations	22
GLSDG Projects	22
Ticket System	23
NFT creation tool and Marketplace	24
Referral Programs	24
GLMall Ecosystem	25
Merchant Profiles	25
Buyer Profiles	25
Other Profiles	26
Ecosystem Design	27
Token value flow	28

Token Architecture & Economics	29
Token Design	29
Token Economics	30
Token Utility	35
Token Value Capture Mechanics	36
Token Sale Structure – \$GLM	37
Marketing Campaign for Token Sale	38
Incentives	38
Risk Factors	38
 Compliance	 40
 Appendix A	 41
 Disclaimer	 43

Executive Summary

GloBra FZ-LLC, founded in 2012 in the United Arab Emirates, is a software development company that pioneered **chain code technology** for secure communication and data exchange. This technology powers a broad range of applications, from social networking to e-commerce and led to the creation of **Skyfiber**, a proprietary blockchain that enables **instant, zero-fee transactions** operating in parallel to existing listed cryptocurrencies. The company is owned by Dr. Wolfgang Pinegger, an Austrian Citizen.

In 2022, **GLMall FZ-LLC** was established and licensed in Ras Al Khaimah, UAE to operate the GLMall marketplace under the **exclusive license of GloBra FZ-LLC**. The company is owned by Dr. Wolfgang Pinegger and his wife, Dr. Edith Pinegger, also an Austrian Citizen.

GLMall is the first blockchain-based marketplace dedicated entirely to online shops, enabling businesses to integrate existing e-commerce stores or create new ones directly on the platform. Buyers and Merchants benefit from blockchain-secured deal execution, crypto payment options and backlinks to the Merchants' platforms.

It offers to its Merchants a vast variety of marketing, advertising and community-building possibilities, including blockchain-based influencer and multimedia marketing, which become more and more key to the success of online shops.

At the core of the marketplace is the **Chain Code Technology** and the **GLMT**, a frictionless transaction currency on the Skyfiber blockchain. GLMT will operate in parallel with the **\$GLM utility token** once **\$GLM** is listed, ensuring seamless participation in the ecosystem while eliminating traditional blockchain-related transaction fees. For now and until the **\$GLM** listing, **GLMT** will operate in parallel to USD.

This innovative solution has been granted a **European patent (EP 3 857 405 B1)** in February 2025. The **U.S. patent (12,430,644)** has been issued 30th of September 2025.

GLMall was founded in response to the increasing **centralization of global commerce** by technology giants such as Amazon, Google, Meta and Apple. Amazon alone accounts for over half of all product searches worldwide and serves more than 4 million Merchants, while simultaneously competing with them. This concentration of power exposes Merchants to restrictive practices, high fees and the constant risk of exclusion from essential commerce and advertising services.

GLMall offers a **sustainable, decentralized alternative**. By leveraging open-source software and blockchain technology, the platform empowers Merchants to control their marketing, sales and customer communication while providing Buyers with transparency, trust and low-cost crypto payments.

The ecosystem is further strengthened by **GLBrain**, GloBra's chain code-based social networking and content creation platform. Together, GLMall and GLBrain form a powerful combination of a decentralized e-commerce and communication hub where Merchants can build communities, advertise, run influencer campaigns and transact securely in both **crypto and FIAT**.

The technology will also allow a very simple conversion of any offer listed on GLMall into an NFT and to use GLMall further to hold or further sell such NFTs on GLMall's own NFT Marketplace.

Through its patented technology, integrated social networking and unique dual-token model, **GLMall is positioned as the only blockchain-based marketplace for online shops with no crypto-related transfer costs**, a truly decentralized alternative to today's centralized e-commerce platforms.

The system and technology also allow it to serve **the UN Sustainable Development Goals (SDGs)**, allowing the creation of related projects in most of its 17 sections. GLMall, therefore, shall be a frontrunner as a platform and technology to boost towards the fulfillment of these goals.

A first step will be the integration of **GLHelp**, a system and tool to allow direct and safe donations between donors and beneficiaries on the blockchain.

The Marketplace GLMall and the social networking part GLBrain are fully running. Smaller parts, like the donation system called GLHelp and the NFT creation tool and marketplace, will be implemented **within 3-6 months of the GLMT ICO**.

Funds generated through the ICO will be spent on marketing to grow the marketplace and the use case of the GLMT, the development of the NFT creation tool, the GLHelp system, further SDG-related projects, exchange listing and operational costs.

Introduction

The Vision

Our vision is to **become the decentralized marketplace of the future governed by smart agreements**. It shall give all kinds of online shops new possibilities for their marketing, community building and customer communication, guaranteeing **transparency, trust and sustainability**.

The **\$GLM** shall serve as the **exclusive listed cryptocurrency** to swap in and out of **GLMT, the transaction currency on the marketplace**.

The GLMT shall also allow **the transformation of all products and services on GLMall into NFTs** and their storage and trade on the blockchain. GLMall shall **serve as a marketplace for NFTs created on GLMall**.

The objective is to start **building the future of e-commerce today**, without a negative impact on performance or user experience.

The same technology and system will be used for **safe and dedicated donations, directly connecting donors and beneficiaries** through the GLBrain social networking and sending GLMT to get defined and dedicated donations from registered Merchants. It will also be used for the creation of projects directly related to **the United Nations 17 Sustainable Development Goals**.

The Challenge

The world is witnessing an unprecedented **centralization of economic power** by leading tech companies such as Google, Amazon, Meta, Apple and payment systems like regular banks and credit card providers.

- **Search control:** More than 80% of all product searches begin on Amazon or Google¹.
- **E-commerce infrastructure:** In the U.S., every second book is sold via Amazon, which also controls logistics and sales channels².
- **Merchant dependence:** Millions of online shops have no direct access to the market and are forced to use other platforms like the Amazon marketplace and underlying services as sales channels without proper tools and partners globally³.

¹ PowerReviews, [Survey: The Ever-Growing Power of Reviews](#), 2023

² Automateed, [Amazon Book Sales Statistics: Insights & Trends You Should Follow](#), 2024

³ Marketplace Pulse, [Amazon Marketplace is 25% of US E-commerce](#), 2022

Where the Purchase Journey Begins

Where do you search FIRST when shopping online?

Overall

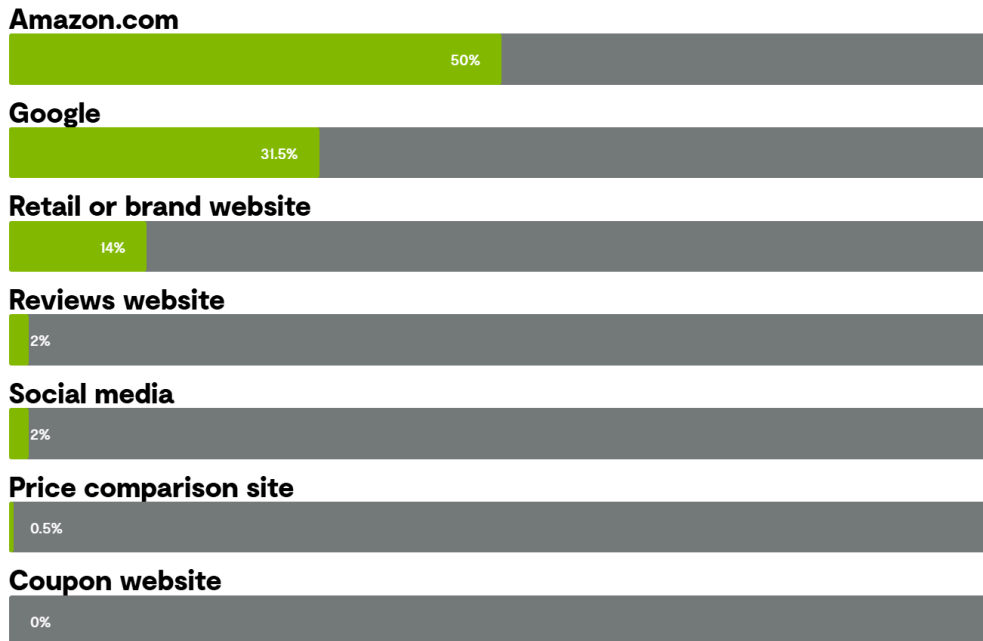


Diagram 1. Where Online Purchases Begin. Source: [Survey: The Ever-Growing Power of Reviews](#), 2023

Moreover, the four tech giants continue spreading to virtually every aspect of our daily lives, increasing their market power even further.

For online and offline Merchants alike, the market position of the leading tech companies and payment providers is a real **threat to online shops**.

For example:

- Merchants selling via Amazon can be blocked and driven out of business.
- Successful products can be copied and sold directly by Amazon.
- Prices for advertising and visibility are dictated by the platform.

The same applies to online payment providers, who can dictate their rules and prices to both Merchants and clients.

From a merchant's perspective (third-party sellers), **Amazon has consistently raised fees** on warehousing and storage costs, as well as shipping fees. These increases typically occur twice a year and have had a tremendously negative effect

on the margins of third-party sellers by continually transferring additional expenses onto third-party sellers, while more margins are achieved by Amazon⁴.

This vicious circle of centralized power must be broken.

Further, international financing, especially for the development of poor countries, is presently undergoing a massive change towards **Crypto and Blockchain**. All such projects need a platform and technology, which GLBrain and GLMall offer.

The Solution

GLMall aims to **serve all Merchants' needs**, ranging from content creation to community building to advertising and influencer marketing to multi-level marketing campaigns. It is the **first marketplace offering crypto payments without any transaction-related fees**. With its growing merchant base of more and more online stores, GLMall is in a unique position to **lead the industry into a sustainable alternative to giants like Amazon** or payment providers by leveraging open-source software powered by blockchain technology.

This offers revolutionary new possibilities to all participants, the **Merchants**, the **Buyers**, **NGO's and Help Organizations**, **Organizations serving the UN SDG's** and to **investors buying \$GLM to later use for purchases or just to participate in the growth of the project and the value of the \$GLM**.

Merchants

GLMall empowers Merchants to deliver high-quality products and services within a **decentralized and organized marketplace**. By combining GLMall and GLBrain, the platform provides the tools and infrastructure for Merchants to independently **manage their marketing, customer communication and community engagement**, fostering direct relationships with consumers while retaining **full brand ownership**.

Seamless integration with e-commerce platforms

GLMall is integrated with leading e-commerce platforms such as **Shopify** and **WooCommerce**, enabling Merchants to synchronize both newly created and existing product listings directly with the GLMall marketplace in integrated interfaces. After listing their products, Merchants gain access to the full suite of features provided by GLMall and GLBrain, including:

- Marketing tools
- Community engagement capabilities
- Cryptocurrency payment processing

⁴ Goat Consulting, [Amazon FBA Fee Changes for 2025](#), 2024

Flexible payment options

Merchants may include a link back to their original Shopify or WooCommerce store so that Buyers can complete **orders in FIAT** currency if preferred. This way, Buyers retain the **option to pay in FIAT if they are not ready to transact in cryptocurrency**, ensuring accessibility for a broader customer base. Even if they chose to pay in Crypto, GLMall offers payment solutions through **partners like Alchemy Pay**. These partners allow Buyers to use their normal credit or debit cards, but still execute the deal in crypto.

Merchant independence and visibility

By adopting our vision of a decentralized, organized marketplace, Merchants continue to stay independent, enabling them to **manage their online shops locally** while ensuring access to traffic and consumer demand through the deep marketplace integrations.

GLMall shall implement special AI driven tools to make Merchants and their products better visible when searched online or through AI

Blockchain-based marketing innovation

GLMall and GLBrain offer outstanding solutions for Merchants for **marketing**, influencer marketing, customer communication and crypto payments, all **based on blockchain technology**. Especially influencer marketing operated on the blockchain using smart agreements between influencers and Merchants opens up totally new marketing possibilities.

Buyers

GLMall provides consumers with a frictionless way to spend their cryptocurrency on everyday online purchases, eliminating the need to convert to FIAT before shopping. By leveraging **blockchain-based** payments, the platform **ensures independence from traditional payment providers and banks**, granting users more transparency and control over their transactions without intermediary restrictions.

All payments are processed through secure, **transparent blockchain technology**, **protecting both Buyers and Merchants against fraud**. To do this, GLMall makes use of a unique buyer protection mechanism, explained later in this whitepaper.

NGOs and Help Organizations

GLMall offers NGOs a blockchain-based donation system that enables direct communication between donors and beneficiaries, ensuring a more transparent and accountable donation process. **Donations are recorded and traceable on the blockchain, eliminating the risk of funds being diverted for unintended purposes.**

Donations can also be **limited to specific goods or services** with defined and controlled providers or Merchants.

This **transparent approach builds trust** and confidence among donors while empowering NGOs to demonstrate accountability in their fundraising efforts.

GLMall provides NGOs with a trusted blockchain-powered aid distribution system, enabling verifiable, efficient and **tamper-proof delivery** of goods and resources to those in need.

Organizations related to the UN SDG's

GLBrain and GLMall provide a **technological and operational platform** for the development of projects to **help reach the UN SDGs** in developing countries.

The functionalities of user profiles, communication tools, **exchange of information and of goods and services on the blockchain** offer all needed functionalities for such projects.

Investors

The \$GLM is intrinsically linked to the GLMall platform and its growth. One \$GLM needs to be locked in an **escrow wallet for each GLMT in circulation** for platform use. In combination with several value-capturing mechanics, this ensures that value flowing through the GLMall ecosystem contributes to the value of the \$GLM.

As platform adoption increases and transaction volumes grow, the value captured by both the platform and the \$GLM will increase, demonstrating a **direct link between ecosystem growth and token demand.**

Roadmap

Q4 2025 – Preparation & Pre-Sale Setup

- **Company creation:** GLMall Ltd. (Malta) established, fully owned by GLMall FZ-LLC.
- **Legal approval & licensing:** Token audit and regulatory approvals under Maltese law.
- **Token creation:** Smart contract deployment and \$GLM minting.
- **Investor wallet setup:** Escrow wallet system for investors and private Buyers.
- **Technical preparations:**
 - Completion of **GLHelp donation tool**.
 - Integration of **investor and buyer wallets** into the platform.
 - Finalization of **swap module** (USDT ↔ \$GLM).
 - Setup of **escrow system** for pre-sale allocations.
 - Internal testing of marketplace & token transaction flows.
- **Pre-marketing campaigns:** Run via GLBrain Community Management platform to attract early investors.
- **Investor & private sales pre-booking:** Interested Buyers can reserve allocations (no binding commitment).
- **Launch of merchant marketing campaign**
- **Launch of GLMall marketplace marketing campaign**

Q1 2026 – Pre-Sale Execution & Exchange Preparation

- **Execution of pre-booked orders:** Investors, Private & Community Sales
- **Public campaign for remaining allocations:** Marketing to reach wider token Buyers
- **Integration with Alchemy Pay:** Enabling crypto and FIAT payments
- **Exchange negotiations:** Preparation for ICO and token listing

Q2 2026 – ICO Launch & Market Expansion

- **Exchange listings:** Initial listing of \$GLM on 2–3 centralized exchanges to provide liquidity and market access
- **Public ICO launch:** Opening of the token sale for wider investor participation
- **ICO marketing campaigns:** Execution of global campaigns via GLBrain and social media integrations to maximize awareness
- **Merchant marketing campaign:** Ongoing activities to onboard Merchants and drive marketplace adoption
- **MGLMall marketplace marketing campaign:** Expansion of user acquisition campaigns, community engagement, and crypto-to-FIAT payment adoption.
- **Implementation of AI Tools** to make Merchants and their products more visible in internet searches

Q3 2026 – Ecosystem Growth & Product Expansion

- **GLMall marketplace:** Ongoing scaling, onboarding of new Merchants, and expansion of product categories
- **GLHelp donation tool:** Fully functional, with pilot SDG-related projects launched
- **Merchant marketing campaign:** Continuation of targeted campaigns to grow merchant adoption
- **GLMall marketplace marketing campaign:** Continuation of community and buyer outreach campaigns
- **NFT creation tool:** Launch of NFT minting, listing, and trading directly on the GLMall platform, enabling seamless conversion of products and services into NFTs.

Company Structure

The GloBra group — A Market Leader

As the pioneering force, the GloBra group has developed and patented the technology that powers GLMall, the blockchain-based marketplace for online shops.

The GloBra Group consists of five companies:

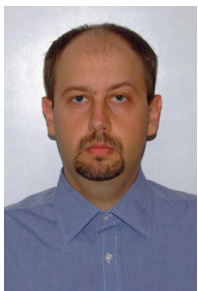
- **GloBra FZ LLC** Dubai, UAE, owned by Dr. Wolfgang Pinegger
A **software development company** with all the know-how and holding all patents through its Austrian Subsidiary GloBra GmbH
- **GloBra GMBH** (Salzburg, Austria) owned by Globra FZ-LLC
holding the patent rights on behalf of GloBra FZ-LLC and handling all group related activities in the european market
- **GloBra D.o.o** (Belgrade, Serbia) owned by dr. Wolfgang Pinegger
The main **software and development company of the Globra Group** having created the Chain Code technology.
- **GLMall FZ-LLC** (RAK , UAE) owned by Dr. Wolfgang and Dr. Edith Pinegger
operates the GLMall Marketplace under the exclusive license of GloBra FZ-LLC
- **GLMall Ltd.** (Malta) owned by GLMall FZ-LLC
responsible for running the ICO for the \$GLM

Founding Team



Dr. Wolfgang Pinegger

Founder & CEO of all group companies. An Austrian citizen with a **PHD in Law and a Master's degree in Economics**. He had a very successful professional career, always in top leading positions in machine building, banking and logistics. In 2012, he started this new blockchain venture via the GloBra Group.



Vladimir Povolny

CEO of Globra d.o.o. and CTO of the GloBra Group. A Slovak National and Serbian citizen, holding a **Master's Degree in Computer Science** from the Belgrade University. He started to work for GloBra Group in 2012.



Nikola Krgovic

Serbian Citizen and owner of Twin Star Systems, having a vast experience in all fields of system administration, working with GloBra Group since 2012.

**Photo is
required**

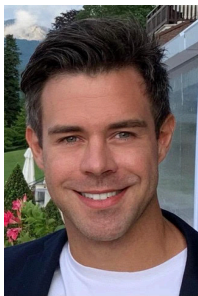
Luca Barberis

Head of Marketing



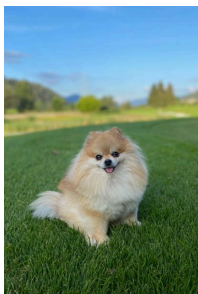
Carolin Pinegger

Chief Marketing Officer. After earning her MBA in Entrepreneurship & Marketing, Carolin began her corporate career at Amazon, where she built expertise in scaling digital operations and customer-centric strategies. She has a good experience on go-to-market execution, ecosystem growth, and product positioning—leveraging modern marketing and social media, needed to succeed in a digital-first economy.



Tomas Gombotz

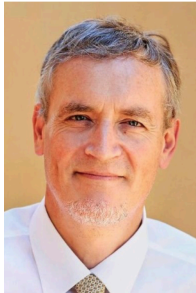
Thomas holds an MSc in Mechanical Engineering from Graz (Austria) University of Technology and an MBA from Johns Hopkins University. He is an AI strategist and entrepreneur with over 10 years of experience applying AI and automation to real-world operations. He has implemented AI and automation solutions for Fortune 100 companies across financial services, life sciences, and energy.



Bailey

Bailey is the team's four-legged morale booster, known for her unmatched skills in tail wags, snack surveillance, and power napping through strategy calls. When she's not inspecting lunch or chasing the ball, she's busy perfecting her role as head of "pup-lic relations." Her specialties include boosting team spirit, squeaky toy quality control, and reminding everyone that walk breaks are mandatory.

Strategic Partners & Advisors



Prof. Dr. Stefan Brunnhuber

Member of the Club of Rome and..... (impact on UN and sustainability goals)

Business Model

The GLMall revenue streams are primarily derived from **paid services, re-swapping fees, fees for reselling Merchants' earned GLMT** to GLMall against FIAT or stablecoins and fees from **linked platforms like Shopify & WooCommerce**.

Paid Services

Merchants are required to maintain an **active subscription** to operate on the GLMall platform. This subscription also includes many features on GLBrain. Merchants can list up to **100 products for free**. Once this threshold is exceeded, a monthly subscription fee is applied. Such fees shall be applied only **from 2027**.

GLMall also offers its Merchants additional paid services, such as **banner advertising** to be paid by click or by view and AI related tools. Further fees will be charged for running a **MLM Campaign** and **creating NFTs**.

All fees can be paid directly with GLMT they earned with their business. The subscription fee amount is location-based, reflecting regional cost structures and purchasing power. This pricing model ensures fairness and accessibility for a global merchant base while creating consistent demand for the \$GLM, thereby reinforcing its utility within the ecosystem.

Swapping Fee

Further, GLMall applies a **2% fee** in GLMT when swapping back from GLMT to \$GLM. This fee also covers the **ETH Gas** fees for such swapping. Additionally, Merchants opting to receive payouts directly **in FIAT currency or in stablecoins** rather than in reswapping their GLMT incur an extra service fee, depending on the service they choose. This increase reflects the costs of off-ramping and currency conversion.

Linked platforms Fees

GLMall supports seamless integration with platforms like **Shopify and WooCommerce**, enabling Merchants to operate across both platforms. When a store is linked to GLMall, its product listings will be available on the GLMall marketplace.

This interoperability enhances Merchants' reach. If a buyer and merchant decide to execute the deal in crypto, the swapping fees mentioned above apply. If they choose to link back to the original store and execute the deal there using FIAT, GLMall applies a **2% fee on all sales** originating from the linked store.

This fee structure creates a **sustainable revenue stream** for GLMall while incentivizing cross-platform visibility. It also incentivizes **token retention** and circulation within the GLMall ecosystem while generating a stable revenue stream for platform operations. All revenue streams are proven and widely established in the global e-commerce community.

Blockchain Infrastructure

Chain-Code Technology

All internal actions, such as user profiles, content, community management, communication and product presentation, will run on the **patented chain code technology**. This also provides total privacy and total control over the user's data. The advantage of chain-code and blockchain technology is that absolute **transparency** and **immutability** of records prevent the risk of manipulating individual records. The ability of **smart contracts** to execute predetermined actions based on the occurrence of predefined events increases the predictability of participants in the ecosystem. Consequently, the ecosystem builds **trust and confidence** with its stakeholders.

Blockchain of GLMT

All payments in **GLMT**, all related wallets, the swapping tool to and from \$GLM, the NFT creation tool and the NFT Marketplace will operate on GLMall's proprietary **Skyfiber Blockchain**, allowing speedy transfers with no blockchain-based fees.

The technology behind this system of **zero blockchain-related transaction fees** is the proprietary and patented system of so-called **Coin Hours** as the transaction currency. This means that every GLMT held in a user's wallet earns one Coin Hour per hour in the wallet. If GLMT is transferred to another wallet, they take **50%** of their **accumulated** Coin Hours with them and **50% is burned**. This mechanism ensures that every GLMT holder at any time has enough Coin Hours to perform their transactions.

Blockchain for \$GLM

The \$GLM, the parallel utility token, will be based on the Ethereum Blockchain and listed on multiple exchanges.

Ethereum remains one of the most widely adopted and secure blockchains in the ecosystem. However, it is also known for having some of the highest transaction fees, especially during periods of network congestion. While recent upgrades (e.g., Ethereum 2.0 and EIP-4844) have significantly reduced gas fees, Ethereum still tends to be more expensive compared to other available solutions.

The patented system of GLMT to be swapped in and out between \$GLM **reduces cost significantly**, as all transactions happen on the GLMT System **without blockchain-related transaction fees**. Those who have earned GLMT can use them internally for their own purchases, pay their fees in GLBrain and GLMall, or accumulate their GLMT.

GLMall Platform

GLMall incorporates a range of mechanics and platform initiatives designed to **benefit both Buyers and Merchants**. These foster engagement, incentivize participation and ultimately support the **growth of an active and sustainable user base**.

Marketing & Traffic Generation

One of the **biggest challenges for online shops is the generation of traffic as a basis for generating sales**. A normal online shop has little chance of generating traffic. Shops need to **build up a customer base** so customers come back to buy. This happens normally with email and social media campaigns

GLMall offers new and revolutionary ways for online shops to gain **visibility and generate traffic and business**:

- **Search engine optimization (SEO):** This will be done by GLMall to draw more traffic through search engines. This will lead more traffic to GLMall marketplace and will make offers on GLMall more visible in all kinds of internet searches.
- **Advertising:** GLBrain offers content creation possibilities, so that online shops can also create content telling about their offerings. They can then use banner advertising to show banners next to their own or other content selected by region or content group. A click on the banner will lead to the product or shop where the banner was created.
- **Influencer marketing:** GLMall offers a blockchain-based tool for using influencers to advertise a product. This all happens on the blockchain when the merchant and the influencer enter into a smart agreement fixing the terms and conditions between them, especially the rate of commission the influencer is getting when a deal comes through him. He then selects one or more products from the merchant's online shop and links them to his social media. Any business generated from such a link will result in commission payment upon deal execution. Both the merchant and the influencer can see all transactions in their admin section.
- **Multi-Level Marketing:** Similar to influencer marketing, GLMall offers an MLM System where shops can build up an MLM system on 3 levels to generate a real sales campaign.
- **Social Media Campaigns:** Any online shop or product listed on GLMall has a unique chain code link to be copied and used on all social media and emails, allowing and facilitating related campaigns.
- **AI-generated traffic:** GLMall is planning to use AI to generate traffic for its Merchants and their products. Products visibility shall be boosted by this so products will be found in all kinds of AI supported searches and search engines.

The GLMall marketplace will focus on generating traffic through the components mentioned above. By bundling the product catalog of all Merchants onto one site and having the most fantastic offers and the products with the most demand, GLMall's marketplace will quickly generate relevant traffic. Further, GLMall will partner with traffic suppliers on a win-win basis. Traffic will be profound and relevant and will convert into sales for Merchants, which, after all, is the primary goal: the generation of sales to the Merchants. GLMall also allocates a share of the total supply of tokens to Marketing and traffic-supporting activities.

Competition

Online shops have a different approach to their markets. They normally know their customers and try to engage them permanently. They are normally resellers and do not like to find their products in competition with products offered by the marketplace. But some of the most prominent marketplaces globally fulfill the role of both platform and Merchants, thus entering into competition with their own client base. Due to their market power, these **marketplaces drive Merchants out of business when copying successful products and undercutting prices.**

Online shops do not like such practices; they want to stand out with their products and also **avoid the high fees** such marketplaces charge.

They want to get the right tools to do their own marketing and to **build up their own customer base.**

A dedicated Marketplace with Blockchain and crypto payments are ideal technologies to serve this purpose. The large international marketplaces for now have not found solutions for accepting crypto payments or allowing influencer or MLM Marketing as they cannot use blockchain technology. The **patent awarded to GloBra Group**, the owner of GLBrain and licensed to GLMall, will make direct competition to GLMall rather difficult.

Ratings

GLMall recognizes the **importance of trusted ratings** in consumers' buying decisions. At the same time, Merchants need to receive additional information about consumers.

Therefore, GLMall integrated a **mutual rating system** based on actual purchases. Ratings of both Buyers and Merchants will be incentivized with **token rewards** and the average weight of their rating will be based on the **credibility and past ratings** of the buyer/merchant.

Buyer Protection/ Arbitration

A strong argument for using payment providers is their **buyer protection plan**. These plans **protect consumers against fraudulent activities** or damage during shipping. Most of these protection plans cover only the purchase of physical goods, but are becoming increasingly complicated for Buyers to handle. The blockchain-based **crypto payment system of GLMall** perfectly covers the interests of Buyers and Merchants. It guarantees the **transfer to the merchant only after fulfillment** and the retransfer to the buyer if not fulfilled. **GLMT will be stored in an escrow wallet** until the deal is executed successfully. The merchant shall see that the payment was made and the buyer will see all the steps regarding delivery and shipment.

If the buyer confirms the receipt, the GLMT will be distributed from the escrow wallet to the merchant and other parties, such as influencers. The buyer needs to **confirm** receipt of what he purchased **within 28 days**. If not confirmed upon receipt after 28 days, the system shall regard the deal as accepted by the buyer.

Within this period, the buyer can also make a claim and then the GLMT will be blocked until a solution is reached with the merchant. If the merchant fails to react properly within 28 days, the claim is regarded to be valid and the **funds are transferred back to the Buyer**. All communication is done on the internal GLMall communication system, so it can be used for possible legal claims.

All correspondence will be done within GLMall's messaging System, allowing GLMall and **designated arbitrators** to judge and help find a solution. Merchants, as well as Buyers who misbehave, will be **banned from GLMall**.

All parties within the terms of use through smart agreements will accept such arbitration rules.

This diagram shows the procedure of a **blockchain-based transaction**.

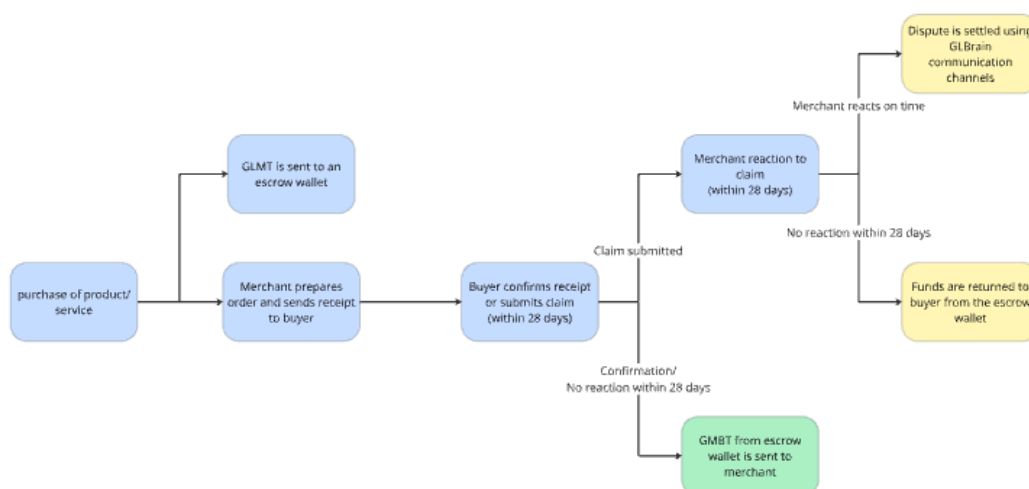


Diagram 1. Arbitration process for buyer protection in GLMall.

GLHelp Donations

Existing donation systems operated mostly by NGOs have an increasing issue with trust. Donors do not believe that their funds are handled properly and in accordance with their expectations. **Trust requires transparency**, which is missing in most cases.

GLMall offers a **blockchain and chaincode-based system** allowing:

- Registration of donors
- Registration of Beneficiaries presenting themselves to donors and describing their needs.
- Direct communication between donors and beneficiaries
- Registration of NGOs helping Beneficiaries to present themselves to donors
- Registration of Merchants who supply donated goods or services and NGOs approving such Merchants

The system works based on the GLMall and GLBrain system with the GLMT payment system. It is totally transparent and it is **clear to the donors who receive what part of the donation and for what purpose**.

GLSDG Projects

GLBrain and GLMall are in touch with parties who want to help the **United Nations Special Development Goals**. An example for this is to **create a marketplace for rural areas in India** and other development regions and **further projects regarding the development of financing and execution tools** related to the UN SDG's.



Diagram 2. Key sectors of GLSDG projects supporting UN Sustainable Development Goals.

Ticket System

The ticket system refers to the trade of **downloadable products** on the GLMall platform. Downloadable products may be anything where you pay for a download link. This may be **paid apps, tickets to events, subscriptions and more**. As the transfer of these goods is instantaneous, the 28-day buyer protection period does not apply. And the GLMT **transfer** to the merchant or other related parties, such as influencers, will **happen upon execution of the download**.

NFT creation tool and Marketplace

Besides off-chain goods and services, GLMall will also facilitate the **minting and trading of NFTs**. These non-fungible tokens can be images, videos, music, etc. and can be created by any user with a **GLMALL wallet**.

Users minting an NFT first need to possess a GLMALL wallet and connect it to the GLMALL dashboard. After this, they can upload their file to a server operated by GLMall and **upload** all of the file's **metadata to the IPFS**(InterPlanetary File System). Metadata includes the NFT's **Assets (image, video, GIF), title, description and other properties**. Once the uploads are completed, the miner can use their GLMall wallet and their **private key to mint the NFT**, which is then shown in their wallet and **tradable on the GLMall** platform. Only a thumbnail of the NFT will be shown on the platform; the NFT holder will be the only one who can view the actual content stored on the server. The minting process is described once more in the figure below.

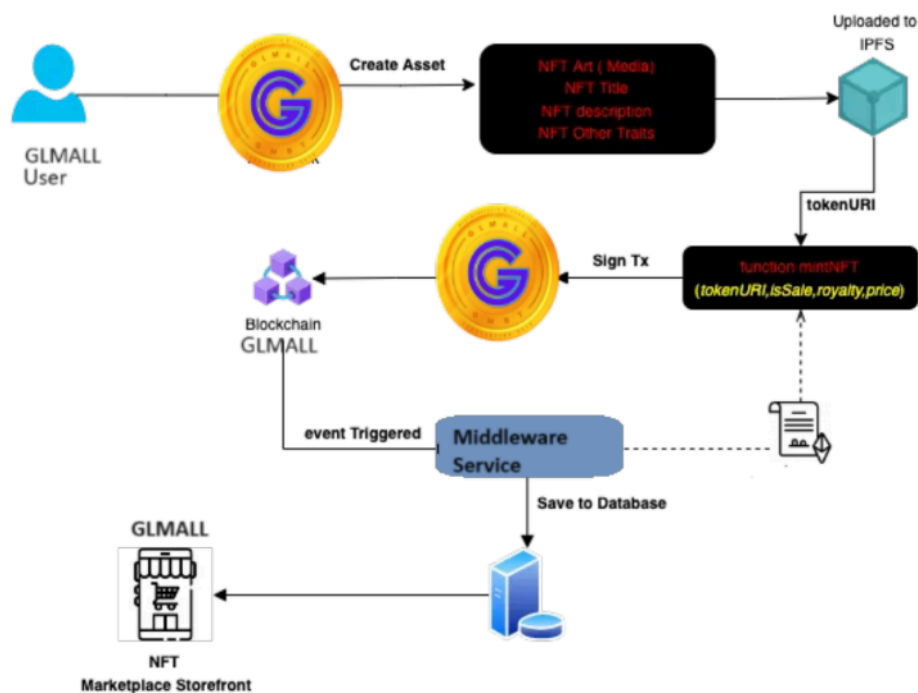


Diagram 3. Workflow of NFT creation, minting and listing on GLMall

Referral Programs

GLMall created an **MLM refer-a-friend program** for participants who will receive **commissions for all payments** for services like profile and marketing Merchants they referred to will spend on GLMall and GLBrain.

The MLM system operates on **three levels**, distributing commissions of **6%, 3% and 1% in GLMT**. A similar reward program will later be introduced for both Merchants and Buyers, encouraging them to share their purchases and experiences on GLMall and across their social networks.

Functioning much like an influencer program, participants in the three levels, referred to as Agents, maintain personal profiles and earn rewards not only from their own purchases but also from purchases made within their MLM network. These **rewards are credited in GLMT**, which Agents can **convert back in the same way influencers redeem their earnings**.

Each Agent holds an account and the commission percentages are paid directly by the merchant. Whenever a merchant sets up an MLM structure for a product or online shop, the agreed-upon percentages are deducted from the price received and distributed across the Agent network.

Such refer-a-friend programs will **help grow the ecosystem organically**.

GLMall Ecosystem

Within the GLMall and GLBrain ecosystem, a **diverse range of user types** will actively participate. These users interact with one another through **various roles and engage in distinct use cases** that contribute to the **overall functionality and growth of the platform**.

Merchant Profiles

Different profiles will be available for Merchants, including Merchants who want to be paid in stablecoins or FIAT for the sales they made in crypto. Although there may be differences in Merchants, all are required to have a **GLMall subscription**, the costs of which depend on the region they operate in.

Merchants who want to **receive stablecoins or even FIAT** for the crypto sales they made can sign specific agreements every month in advance. Then, GLMall will **buy back their GLMT with FIAT or stablecoin** instead of letting them swap back to \$GLM. Merchants who choose to sell their GLMT back to GLMall are subject to a fee depending on the chosen currency. All will be agreed upon in **special agreements between the merchant and GLMall**. For comparison, when swapping GLMT for \$GLM, a fee of **only 2%** is applied to cover the gas fees.

Buyer Profiles

Buyers who want to **purchase in crypto** can buy \$GLM on a centralized exchange and swap them to GLMT.

Additionally, Buyers can use our straightforward **FIAT-to-crypto payment system** operated **by** our partner **Alchemy Pay**, where they can use **all major credit cards and online payment methods** to purchase \$GLM or GLMT directly. Further similar payment partners will be integrated.

When users use Athena or other payment partners of GLMall to acquire GLMT to purchase items on GLMall, the following steps are taken:

Buyers check if their GLMT balance is sufficient to make a purchase. The buyer chooses to buy GLMT directly using FIAT and funds are sent from the buyer to the **payment provider**..

The **payment provider** buys \$GLM and sends the related GLMT to the buyer's wallet so he can pay for what he chooses. The \$GLM will be sent to the escrow wallet waiting to be swapped back from the GLMT.

When Merchants have **linked their Shopify or WooCommerce store**, Buyers can also execute a purchase directly in the linked store based on the payment and transaction solutions this store offers. An **agreed fee on these transactions** is sent back to GLMall by the platform provider.

Other Profiles

Other key participants in the ecosystem include influencers, MLM agents and NGOs.

Influencers and MLM Agents play a vital role in driving merchant visibility by promoting products across GLMall and GLBrain. They **earn rewards in GLMT** through **commission-based marketing campaigns**, creating a **performance-driven incentive model**.

NGOs leverage the platform for **charitable purposes**, utilizing GLMall's blockchain infrastructure to **connect donors and beneficiaries transparently**. This ensures **trust, accountability and prevents misuse of funds**, making donations more efficient and impactful.

Ecosystem Design

The ecosystem design shows a high-level view of the relations between entities surrounding GLMall, users on the platform and the platform itself.

GLMall

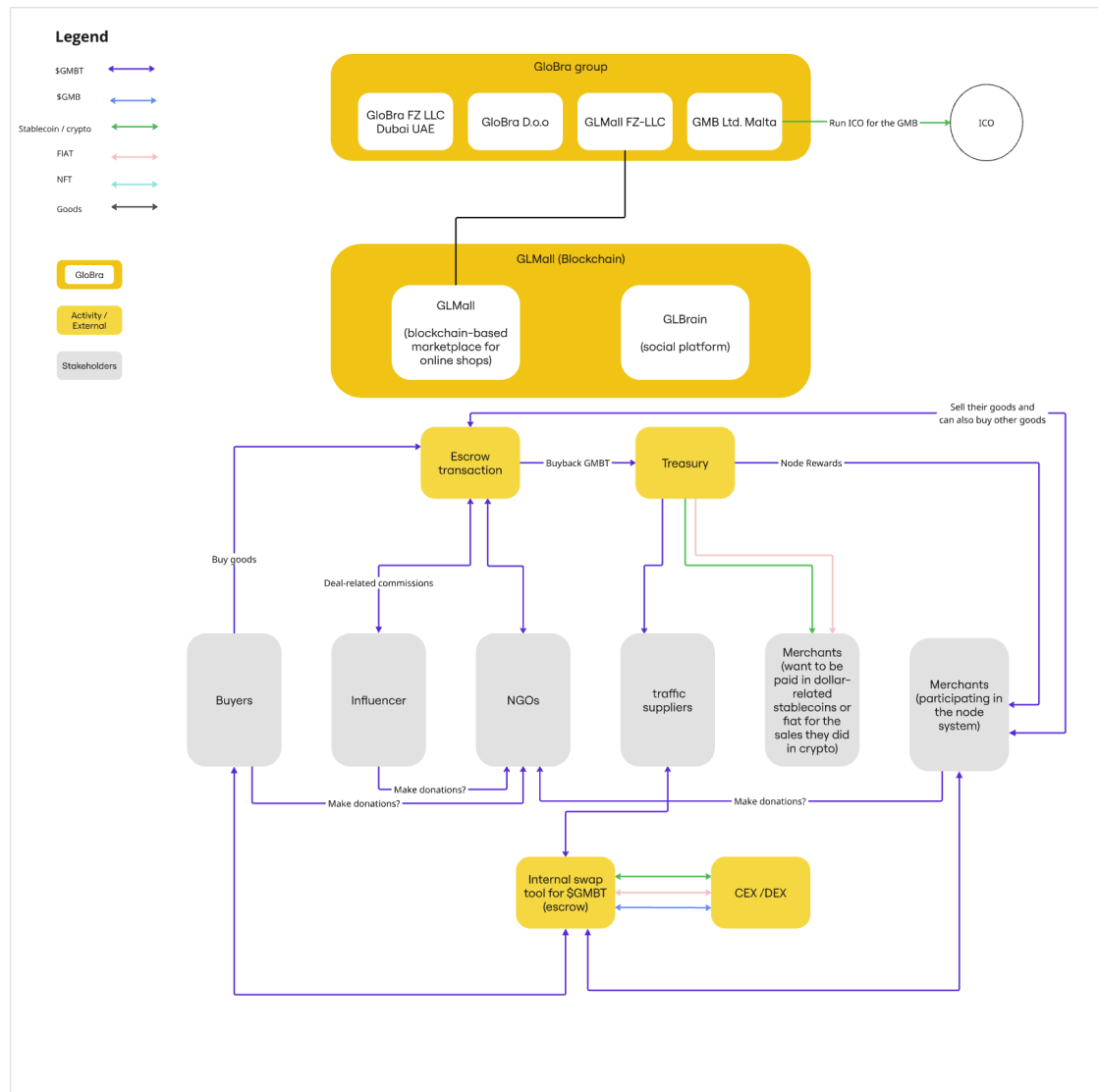


Diagram 4. Overview of the GLMall ecosystem, platform and stakeholders.

Token value flow

Here, we explain the value flow for purchasing products and services. Additionally, a detailed visual representation of on-platform value flows, including purchases, is given below.

\$GLM and GLMT have a fixed 1:1 ratio. 1 \$GLM equals 1 GLMT.

The **GLMT is the transaction token** on the Skyfiber Blockchain and the **\$GLM is the listed utility token** that sets the value of the GLMT.

Every GLMT that is swapped in from \$GLM or purchased locks one \$GLM in an escrow wallet. The \$GLM is then waiting to be swapped back from the related GLMT. This means that as long as a GLMT is in circulation, the related \$GLM will be blocked.

Once a GLMT is spent and the **deal is executed**, the parties who earned GLMT from this transaction will get the GLMT into their wallet and can swap it back to \$GLM to sell on the exchanges. This may be the merchant, a buyer with leftover tokens, an influencer, GLMall, or any other party who earned rewards.

Products on GLMall will be converted into NFTs in GLMT, as will buying and selling such NFTs.

This system is the base of the patented parallel token solution and can only be executed by using our unique blockchain **without any transaction fees**.

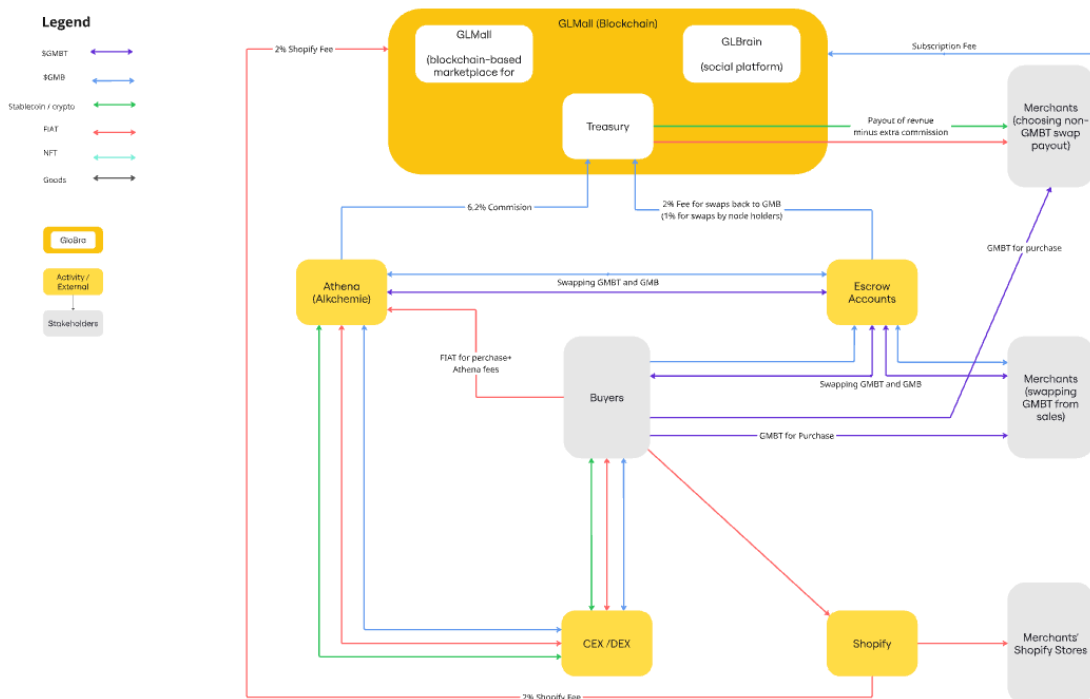


Diagram 5. Overview of the GLMall ecosystem, platform and stakeholders.

Token Economy, Design and Utility

The **\$GLM economy** is straightforwardly promoting the inception of a new e-commerce ecosystem with added value. The \$GLM and GLMT use cases were thoroughly identified to create a thriving ecosystem with sustainable benefits for its participants.

Neither \$GLM nor GLMT confer any rights or claims on the issuer. Both are designed exclusively as **utility tokens**, serving as the backbone of the decentralized marketplace ecosystem. Their purpose is to **enable transactions, access platform services and align incentives** for Merchants and customers, the primary participants driving ecosystem growth.

Token Design

\$GLM is a utility token built on the Ethereum blockchain, with a total supply of 5 billion tokens.

The \$GLM has a **1:1 swap relationship to the GLMT**, through which it provides access to the GLMall and GLBrain ecosystem.

Additionally, \$GLM and GLMT can be used to **pay GLMall platform fees**.

The \$GLM will be tradable on a centralised exchange. Standard Ethereum and exchange fees will apply when trading the token.

The total supply of \$GLM is **pre-minted** and will be released, using ERC-20 smart contracts, according to the **vesting schedule** provided in the token economics section.

Some token allocations will be subject to **Cliff** and/or **Vesting** terms:

- **Cliff period:** these tokens are completely locked during this period);
- **Vesting period:** these tokens are released linearly on a monthly basis throughout this period) as outlined in the tokenomics.

The \$GLM follows a **deflationary token economy**, which means no new tokens will be minted. This promotes scarcity and will help \$GLM increase in value. On top of that, \$GLM accrues value through its utility.

The **parallel GLMT** is designed to **facilitate transactions** for goods or services and make all payments to marketing services on the GLMall marketplace and the GLBrain platform, without any fees. Only when swapping GLMT back to \$GLM will GLMall platform fees apply.

Token Economics

This graph shows the token allocation by stakeholder in general followed by the token allocation in detail also informing about the related Cliff and vesting Periods.

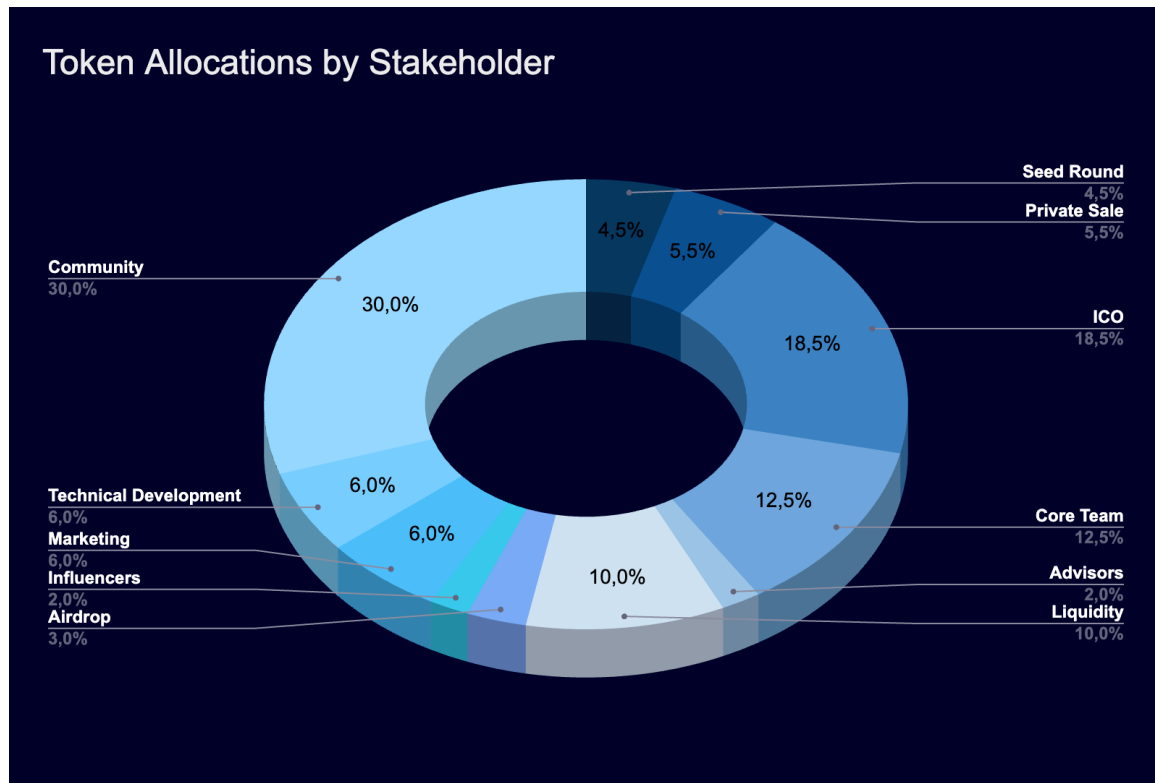


Diagram 6. Token allocations across all stakeholders.

Total supply of \$GLM	5.000.000.000 \$GLM
Listing Price	\$ 0.0060
Total initial value	\$ 30.000.000.-

\$GLM Allocation Model

Seed Round (4.5%):

Token price \$ 0,0042 (30% discount)

Target raised \$ 944.991

The seed round allocation is set at approximately 4.5% of the total token supply. This relatively small allocation ensures an achievable fundraising target while limiting insider allocations.

Seed round participants benefit from a significant early-entry discount in recognition of their role in providing initial capital and strategic support. In exchange, they are subject to the longest lock-up terms of all investor categories. Namely, a 12-month cliff and a 3-year vesting period. This prolonged release of tokens helps show the seed investors' long term commitment to the project.

The main use of the funds raised through the private round is to facilitate a successful ICO, marketing and technical development.

Private Sale (5.5%):

Token price \$ 0,0048 (20% discount)

Target raised \$ 1.319.987

The private sale allocation is set at approximately 5.5% of the total token supply. This allocation remains deliberately limited to maintain an achievable fundraising target and avoid excessive insider allocations, similar to the seed round. Private sale participants will primarily be sourced from the founders' personal and professional networks.

Investors in the private sale follow a vesting schedule similar to the seed round but with a slightly shorter duration (cliff: 12 months, vesting: 24 months). They receive a smaller discount than seed investors but gain faster access to their tokens, reflecting their later entry and reduced risk profile.

The main use of the funds raised through the private round is to facilitate a successful ICO, marketing and technical development.

ICO (18.5%):

Token price \$ 0,0060

Target raised \$ 5.550.000

Approximately 18.5% of the total token supply is allocated to the Initial Coin Offering (ICO). Allocating a larger share of tokens to public sale supports a fair launch model, ensuring broad distribution and minimizing insider concentration. This approach

strengthens community ownership from the outset and promotes long-term ecosystem participation.

The cliff and vesting combined of these tokens will likely be a year or less, largely depending on the centralised exchange(CEX) on which the ICO takes place.

Funds raised through the ICO will be used to provide liquidity for the listing and market making, operational costs, marketing and building the NFT creation tool.

Core Team (12.5%):

12.5% of the total token supply is allocated to the core team. This allocation serves to reward the team for developing the MVP and to ensure ongoing commitment to the platform's growth.

The core team's tokens are subject to a vesting schedule, with a 12-month cliff and a 48-month vesting period, designed to align incentives with long-term development. This structure ensures that team members remain continuously motivated to build and improve the platform, while also signaling their long-term commitment to the community.

Advisors (2%):

2% of the total token supply is allocated to advisors. Tokens typically represent only a portion of the advisors' overall compensation.

The allocation is deliberately small, in line with industry standards, reflecting their advisory rather than operational role. Advisors' tokens are subject to the same vesting schedule as seed investors, recognizing their early support while ensuring long-term alignment with the project.

Marketing (6%):

Marketing and platform traffic generation are a high priority for GLMall. To support this, 6% of the total token supply is allocated specifically for marketing initiatives, in addition to 30% of platform revenue earmarked for marketing and traffic generation.

The marketing tokens are released gradually over a five-year period with no cliff, providing flexibility to support a wide range of activities aimed at attracting new users and driving platform growth.

Influencers (3%):

The allocation for influencers is around 2% and serves the same purpose as the marketing allocation, but specifically through influencers. This allocation is also subject to the same 5-year vesting period.

Liquidity & Market Making (10%):

A 10% allocation of the total token supply is reserved for liquidity, complemented by liquidity provided through launchpads and the ICO. This ensures a deep liquidity pool and sufficient supply for market making, which helps stabilize the token price and supports smooth trading on exchanges from launch.

Airdrop (2%):

A small portion of the total token supply is reserved for airdrops. These tokens can be used to reward early adopters or other users who benefit the platform, helping to drive engagement and expand the platform's user base. These tokens will either be released at set dates, TBD, or based on events.

Technical development (6%):

A total of 6% of the token supply is allocated to support the continuous technical development of the platform.

These tokens are vested over a period of five years, ensuring that development efforts are sustained long-term and aligned with the growth of the ecosystem. To accelerate progress in the early stages, 10% of the technical development allocation will be released at the Token Generation Event (TGE). This initial release will fund critical early initiatives, such as the development of the NFT creation tool.

Community (30%):

A significant share of tokens is allocated to the community, reflecting the central role users play in building and sustaining the GLMall ecosystem. These tokens are reserved for any and all incentive programs.

To ensure long-term engagement, community tokens will be released gradually over a five-year period. This continuous release model provides a steady stream of incentives, helping to attract new users, reward active participants and foster sustained platform adoption.

\$GLM Vesting Terms

Overview of the token allocation model and the corresponding distribution terms incl. cliffs, vesting, initial unlocks at TGE.

Allocations	Distribution	Tokens	Vesting	Cliff (months)	Vesting (months)	TGE Unlock
Seed Round	4,50%	225.000.000	Linear	12	36	0
Private Sale	5,50%	275.000.000	Linear	12	24	0
ICO	18,50%	925.000.000	Linear	6	6	0
Core Team	12,50%	625.000.000	Linear	12	48	0
Advisors	2,00%	100.000.000	Linear	12	36	0
Liquidity	10,00%	500.000.000	Linear	0	0	500.000.000
Airdrop	2,00%	100.000.000	Linear	0	60	0
Influencers	3,00%	150.000.000	Linear	0	60	15.000.000
Marketing	6,00%	300.000.000	Linear	0	60	30.000.000
Technical Development	6,00%	300.000.000	Linear	0	60	30.000.000
Community	30,00%	1.500.000.000	Linear	0	60	150.000.000

Diagram 7. Token allocations and vesting terms across all stakeholders.

\$GLM Vesting Schedule

Overview of the full token distribution and vesting schedule per token allocation in months.

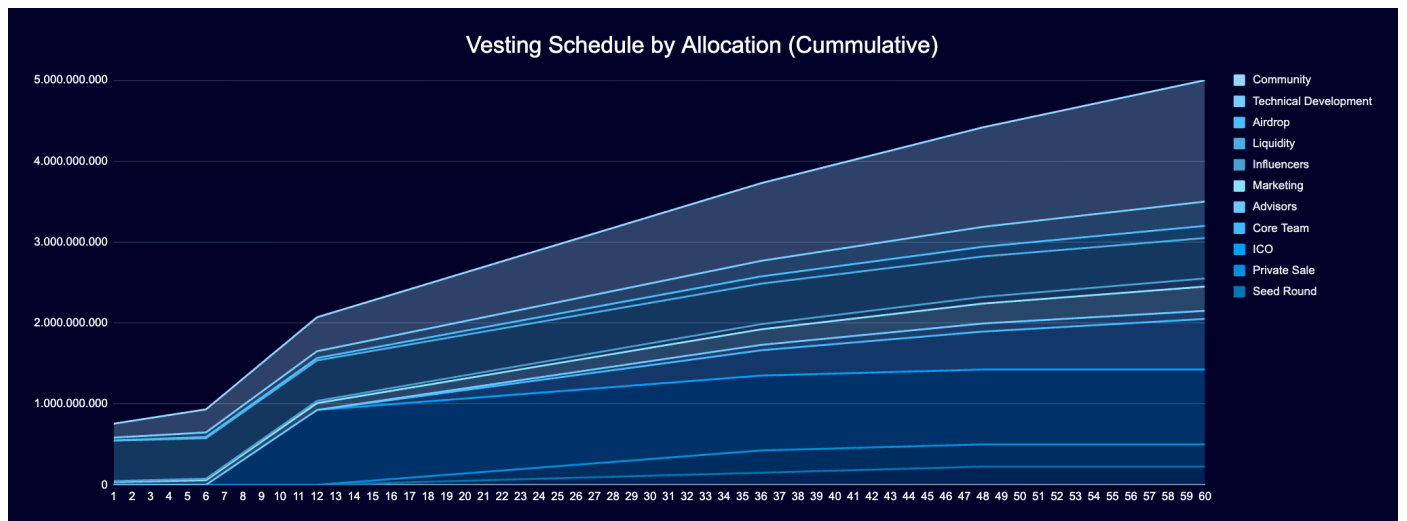


Diagram 8. Token cumulative vesting schedule across all stakeholders

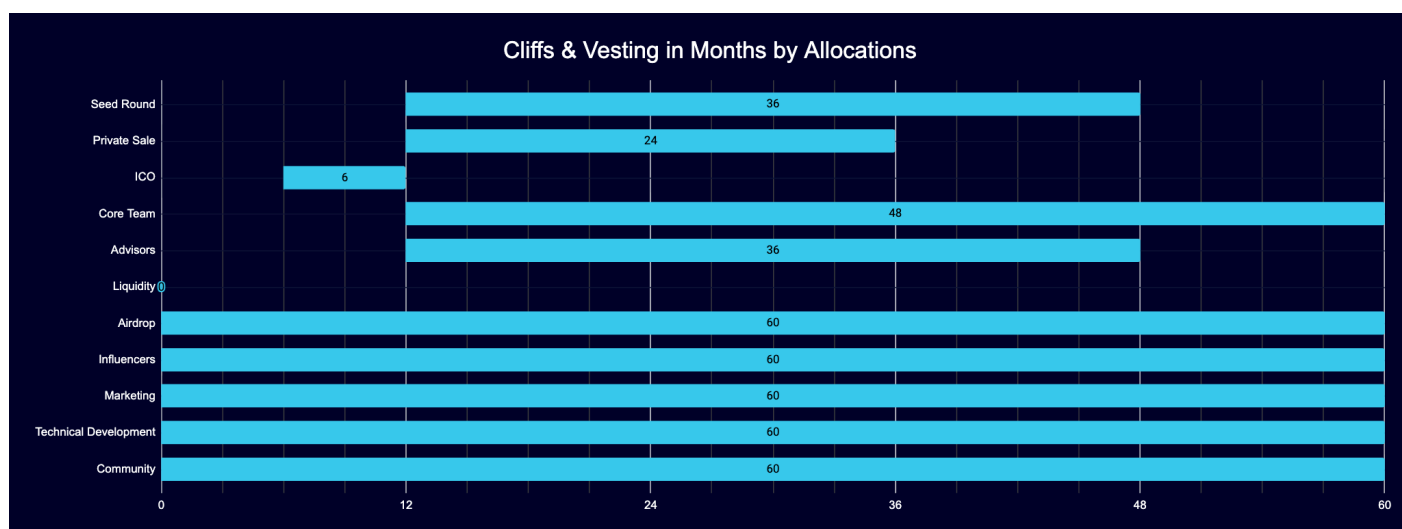


Diagram 8. Token vesting timelines for all stakeholders

Token Utility

The use of the \$GLM and GLMT is closely connected, but the exact use cases and purposes of the two tokens differ.

\$GLM

The primary function of the \$GLM is to serve as the **gateway to the GLMall ecosystem**.

Users swap \$GLM for GLMT, the transactional token, to participate in marketplace activities such as **purchasing products, paying subscription fees and accessing platform services**. \$GLM is a **listed token on the Ethereum Blockchain**, keeping a **fixed value to the GLMT of 1:1**, which means that one \$GLM can swap into and out of one GLMT. For each GLMT in circulation, the corresponding \$GLM is **locked in an escrow wallet**.

This means that due to the **limited supply of \$GLM** and thus GLMT, the **sales volume on the GLMall Marketplace in GLMT** will directly **influence the value of \$GLM**. Therefore, the swap mechanism ensures that all economic activity within GLMall flows through the \$GLM, reinforcing its central role and driving demand as the ecosystem grows.

GLMT

GLMT is the **main means of exchange on the GLMall platform**.

Buyers have **no exchange risk versus FIAT** currencies, as prices in GLMT are dynamically adjusted based on real-time exchange rates between \$GLM and FIAT currencies. In turn, they have the chance to purchase more if they had purchased \$GLM cheaper on the exchange. The same applies to NGOs and donations made to GLBrain and GLMall, which may increase their value substantially until used.

Merchants risk their \$GLM losing some value during order execution, but their \$GLM could also increase in value. Still, they are offered the possibility of **reselling their GLMT to GLMall against stablecoins** like \$USDT or even FIAT for the value the GLMT had at the moment the deal was executed. Adequate fees will be charged in GLMT.

\$GLM is the **parallel token to the GLMT, "T" for "Transaction"**, on the GLMall marketplace and the social platform GLMall. Swapping \$GLM for GLMT incurs only standard Ethereum network gas fees, with no additional platform charges. Once converted, users can seamlessly utilize GLMT to conclude transactions across the GLMall ecosystem. When swapping back from GLMT to \$GLM however, everyone will need to pay a 2% platform fee when swapping back to \$GLM. This **2% platform fee** includes any gas fees needed for such swap.

This means that **all transactions**, whether for profiles or marketing services, on GLBrain and GLMall or crypto purchases on GLMall will only be done **in GLMT**, which users may swap into from \$GLM or even use their normal payment solutions like PayPal or Credit cards to buy the GLMT needed.

Token Value Capture Mechanics

The GLMall ecosystem has been designed with **multiple mechanisms that help \$GLM capture value** within the token economy. These mechanisms ensure **continuous utility for both \$GLM and GLMT**, creating demand for tokens and reinforcing their scarcity over time.

\$GLM is the only listed token that can be swapped into GLMT, which is **required for all marketplace transactions**. The constant increase of sales on the GLMall marketplace shall drive the demand for **GLMT** and simultaneously the **\$GLM** as every GLMT in use blocks one **\$GLM** in the Escrow Wallet. When Buyers make use of **Athena or similar payment systems** to buy GLMT using FIAT or other Crypto, this **swap** will be done **in the background**, ensuring the right amount of \$GLM is locked in **escrow wallets and the related GMBT are sent to the users wallet**.

The same applies to all paid services on GLMall like Merchants from 2027 are required to subscribe to the platform, with fees determined by regional pricing levels when they list over 100 products. Further paid services as described above need to be **paid in GLMT**, which means that as the number of Merchants on the platform grows and more Merchants use paid services, so will the demand for the GLMT and \$GLM constantly grow.

Influencer and multi-level marketing and **pay-per-click advertising campaigns** generate both exposure and revenue streams within the ecosystem. Both forms of

marketing require GLMT payments and thus boost demand for \$GLM indirectly, helping it accrue value. Additionally, **community-driven mechanisms**, such as user reviews and referral commissions, reward active participation using GLMT.

A **rising \$GLM price can incentivize users** and Merchants to delay swapping back their earned GLMT, effectively reducing **token liquidity and amplifying scarcity**. This reflexive mechanism ties platform activity directly to token demand, aligning ecosystem growth with token value appreciation.

Token Sale Structure – \$GLM

The fundraising process is based on the sale of the **\$GLM**.

\$GLM represents the core asset of the ecosystem and is required for all economic activities, while the parallel **GLMT** functions as the transaction token on the Skyfiber blockchain.

Pre-sale process

- The **pre-sale of \$GLM takes place in Q4 2025**, where interested Buyers can **reserve allocations via the GLBrain platform** without any binding commitment.
- Allocations will be executed on a **first come, first serve basis** at the **start of Q1 2026**.
- Marketing campaigns and investor onboarding are run entirely via **GLBrain Community Management tools**, ensuring transparency and direct communication.

1. Seed Round (4.5% of \$GLM supply)

- **Token Price: \$ 0.0042 (30% discount)**
- **Target raise: \$944.991**
- **Vesting: 12-month cliff, followed by 3-year linear vesting**
- **Advantages:** Highest discount, designed for strategic investors with minimum commitment of **\$50k+**

2. Private Sale (5.5% of \$GLM supply)

- **Token price: \$0.0048 (20% discount)**
- **Target raise: \$1.319.987**
- **Vesting: 12-month cliff, followed by 24-month vesting**
- **Advantages:** Balanced access for **Private & Community Buyers**, ticket size **\$1k–\$50k**, shorter vesting than Seed

3. Initial Coin Offering (ICO) (18.5% of \$GLM supply)

- **Token price:** \$0.0060
- **Target raise:** \$5.550.000
- **Vesting:** 6-month cliff, followed by 6-month vesting, depending on exchange listing
- **Advantages:** Broad community participation, fair token distribution, enhanced liquidity after listing

Marketing Campaign for Token Sale

The marketing and investor engagement for the \$GLM token sale will be conducted exclusively through **GLBrain**, GLMall's proprietary community and communication platform. A dedicated user profile will be created to manage the campaign, publish information content and launch advertising banners that can be shared across social media networks.

During the **pre-sale period in Q4 2025**, interested token Buyers will be able to **register and declare their interest** using GLBrain's private messaging tool. These pre-sale reservations will then be **executed in Q1 2026**, in line with the project roadmap and on a **first come, first serve basis**.

Any unsold allocations from the pre-sale will subsequently be offered directly on the **GLMall marketplace**, where tokens can be purchased through the existing **ticket sales system**.

For all investors, **GLBrain will serve as the central information and communication hub**, ensuring transparency, community building, and efficient outreach across multiple social networks.

Incentives

GLMall provides incentives, like **rating rewards**, designed to reward users for actions that strengthen the **community** and contribute to **value creation** within the ecosystem. These incentives encourage engagement, foster loyalty and drive behaviors that support platform growth.

Risk Factors

The \$GLM and GLMT are designed as **utility tokens** and do not represent ownership, debt, or any other claim against the issuer. As such, **holders do not benefit from regulatory safeguards** that apply to traditional financial instruments. Token values **may fluctuate significantly depending on overall market sentiment**, trading volumes and adoption of the GLMall ecosystem. There is a risk that demand for the tokens will not develop as anticipated, which may adversely

affect their value and liquidity. Prospective Buyers should be aware that utility tokens carry an inherent **risk of total loss of value**.

Both tokens operate on a blockchain: **\$GLM on Ethereum and GLMT on Skyfiber** and are therefore subject to the **operational stability, scalability and security** of those blockchains. Risks include potential **vulnerabilities in smart contracts, reliance on third-party wallet software, high transaction fees during times of congestion** and the possibility of **network forks or protocol changes**. Furthermore, as blockchain technology evolves, **unforeseen technical challenges or incompatibilities** may emerge, which could negatively impact the functionality or usability of the tokens.

Issuers and ecosystem participants may face **financial or operational difficulties** that could disrupt services, including **system downtime, cybersecurity incidents**, or failures in maintaining adequate **liquidity on exchanges**. **Regulatory changes** in one or more jurisdictions may restrict or prohibit the use, trading, or holding of the tokens, **impacting both token value and accessibility**. Additionally, operational risks such as **errors in transaction execution, dependence on external service providers**, or **insufficient user adoption** may compromise the project's **long-term sustainability**.

Compliance

Compliance with AML and KYC Requirements

While token issuance itself is not classified as a regulated financial activity, GLMall acknowledges the importance of compliance with international **anti-money laundering (AML)** and **know-your-customer (KYC)** standards. GLMall partners with **regulated payment providers Alchemy Pay and Athena Bitcoin** to facilitate FIAT-to-crypto transactions. These providers conduct **AML/KYC checks on users** where applicable.

GLMall will also partner with **licensed providers to run its \$GLM Escrow wallets** and the related banking activities.

This ensures that **all FIAT on-ramp and off-ramp transactions** into or out of the GLMall ecosystem are compliant with existing financial regulations in the relevant jurisdictions.

Data Protection and Privacy Notices

GLMall combines **blockchain-based transparency** with **strong privacy safeguards** for its users. In line with EU regulations, we **never disclose users'** real names. For payments and transactions, we exclusively work with **trusted partners** who fully implement the required **KYC and AML procedures**, ensuring compliance with all applicable laws.

All communication between Buyers, Merchants and NGOs within the GLMall ecosystem is conducted on the platform's internal, blockchain-backed messaging and transaction system, ensuring **integrity, auditability and accountability**.

The Issuer commits to maintaining compliance with relevant data protection frameworks (including **EU GDPR** where applicable) to safeguard user privacy and ensure that personal data is only processed for **legitimate and transparent purposes**.

Appendix A

Additional information about Globra FZ-LLC, GLBrain and GLMall.

GLMall Marketplace

GLMall is our **global e-commerce marketplace** built on patented technology to ensure transparency, security and fairness in online trade.

 [Explore the Marketplace](#)

GLBrain Communication & Community Management

GLBrain is a **social network and community management platform**, seamlessly integrated with GLMall. It enables communication, content marketing and community engagement, providing businesses, NGOs and individuals with powerful digital tools.

 [Visit GLBrain](#)

How GLMall Works

To better understand GLMall's features and functionality, please watch our explainer video:

 [How GLMall Marketplace Works](#)

GLMall & GLBrain for NGOs and Donations

Our ecosystem supports **NGO initiatives and donation management**, ensuring transparency and trust.

 [Planned NGO Use Case](#)

The Technology

The GLMall and GLBrain platforms are built on a **unique patented technology** ensuring security, transparency and scalability.

 [Technical Background & Patented Technology](#)

The Patents

Detailed information about our **patented system**, including the official documentation and certificate, can be found here:

 [Patent Description & Certificate](#)

Pitch Deck

For a comprehensive overview of the GLMall project, please refer to our official pitch deck:

 [GLMall Pitch Deck \(06.05.2025\)](#)

Executive Summary

A concise summary of our business plan, model and assumptions:

 [Executive Summary](#)

Disclaimer

This White Paper is provided for informational purposes only and does not constitute an offer, solicitation, or recommendation to buy or sell any securities, financial instruments, or investment products in any jurisdiction. The \$GML utility token (the “Token”) is not and is not intended to be classified as a security, financial instrument, e-money, or virtual financial asset under the Virtual Financial Assets Act (Chapter 590 of the Laws of Malta) (the “VFA Act”) or any other applicable laws. The Token is designed solely to provide access to and usage of the GLMall ecosystem as described in this White Paper.

Nothing in this White Paper shall be deemed to constitute a prospectus, offering memorandum, financial promotion, or other offering document, nor shall it be construed as financial, legal, tax, or other professional advice. Potential purchasers of the Token should conduct their own independent investigations, due diligence and consult their own legal, financial and tax advisors prior to making any decision to acquire Tokens.

The information contained herein is subject to change without notice and should not be relied upon as a commitment, representation, or guarantee regarding the future performance of the GLMall ecosystem or the Token. The Tokens do not represent equity, ownership, or rights to dividends or profits in GLMall Ltd., its affiliates, or any associated entity.

Purchasing, holding, or using the Tokens involves risks, including but not limited to regulatory uncertainty, technological risks, cybersecurity threats and potential loss of value. Neither GLMall Ltd., its directors, officers, employees, advisors, nor any other person accepts any liability whatsoever, direct or indirect, arising from or in connection with the accuracy, reliability, or completeness of the information contained in this White Paper or for any loss arising from the use of the Token.

This White Paper and the Tokens are not intended for distribution to, or use by, any person or entity in any jurisdiction where such distribution, publication, availability, or use would be contrary to applicable laws or regulations. In particular, the Tokens are not being offered or distributed to residents of the United States of America, the People’s Republic of China, or any other jurisdiction where participation in token offerings is prohibited or restricted.

Regulatory Compliance Statement (Malta)

In accordance with the Virtual Financial Assets Act (Chapter 590 of the Laws of Malta), the Issuer has conducted a Financial Instrument Test, which has determined that the \$GLM qualifies as a utility token and does not constitute:

- a Virtual Financial Asset (VFA),
- electronic money,
- a financial instrument, or
- a security token.

As such, the issuance of the Token is not subject to licensing, registration, or approval by the Malta Financial Services Authority (MFSA). However, the Issuer remains committed to full compliance with all applicable Maltese laws and regulations and to maintaining high standards of transparency and accountability.

Forward-Looking Statements

This White Paper may contain statements that are “forward-looking” in nature, including but not limited to statements regarding the development, roadmap, performance and growth of the GLMall ecosystem, the Token and related technologies. Forward-looking statements are based on current expectations, projections and assumptions and involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied.

No reliance should be placed on forward-looking statements as predictions of future performance. The Issuer undertakes no obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this White Paper or to reflect the occurrence of unanticipated events.